



Malawi's new female president sworn in

Globe Metals & Mining ("**Globe**" or "**the Company**"; ASX: GBE) acknowledges the death of the President of Malawi, Dr Bingu wa Mutharika, on Thursday, 5th April 2012, and offer our deepest condolences to the people of the southern African country of Malawi.

We congratulate previous vice-president Joyce Banda as she takes over leadership and wish to use this opportunity to re-emphasise Globe's support of the Malawian Government and people and our commitment to developing our mining operations in an economically and socially responsible manner.

Globe applauds the presidency and cabinet's commitment in maintaining unity by upholding the constitution and providing Malawians with confidence in the country's democratic system – in what has so far been a seamless leadership transition.

Globe pledges its support to President Banda who has won international recognition for championing the education of underprivileged children and acknowledges the road ahead will not be easy for her as she seeks to improve the state of the economy in Malawi.

About Globe Metals & Mining

Globe is an African-focused resource company, specialising in rare metals such as niobium, tantalum and rare earths, as well as other commodities including fluorite, uranium and zircon. Our main focus is the multi-commodity Kanyika Niobium Project in Malawi, which will produce ferro-niobium, a key additive in sophisticated steels.

Globe also has a number of other projects at an earlier stage of development: it is earning up to an 80% interest in the Machinga Rare Earth Project in southern Malawi, and the Company can earn up to a 90% interest in the Mount Muambe REE – Fluorite Project and the Memba Titanium – Iron Project, both in Mozambique.

Globe's corporate head office in Perth, Australia is supported by African offices in Lilongwe, Maputo, Tete and Nacala. The Company has been listed on the ASX since December 2005 (Code: GBE).

In April 2011, the Company entered into a strategic partnership with East China Mineral Exploration and Development Bureau (ECE), a Chinese State Owned Enterprise with extensive mining operations in China and overseas. ECE is now the largest shareholder in Globe, and a key partner for Globe's growth ambitions in Africa.

Company Contact:

Mark Sumich
Managing Director
t: +61 8 9327 0700
e: mark.sumich@globemetalsandmining.com.au

Media Contact:

Skye Gilligan, Manager – Corporate
Communications & Social Responsibility
t: +61 8 9327 0703
e: skye.gilligan@globemetalsandmining.com.au

