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ASX Code: GBE

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ASX/Media Announcement

A\$5.2 Million Fund Raising – Quotation and Cleared Funds

Globe Metals & Mining is pleased to advise that further to the Appendix 3B released to the market yesterday for the application for quotation of 20 million ordinary shares on ASX, official quotation has been granted and the shares are now quoted and trading on ASX under the code “GBE” as ordinary fully paid shares.

The Company also advises that A\$5.2 million in cleared funds have been received by the Company, and that holding statements have been mailed to the new shareholders accordingly.

About Globe Metals & Mining

Globe Metals & Mining is an African-focused uranium and specialty metals resource company. Its main focus is the multi-commodity (niobium, uranium, tantalum and zircon) Kanyika Niobium Project in central Malawi. A Bankable Feasibility Study was commissioned in August 2009 and production is planned to commence in 2012 at a rate of 3,000tpa niobium metal, principally in the form of ferro-niobium. Mine life will be in excess of 20 years.

Globe has a number of uranium and other projects in Malawi, which it manages from its regional exploration office in Lilongwe, the capital of Malawi. The Company has been listed on the ASX since December 2005 (Code: GBE), and has its corporate head office in Perth, Australia.

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