



ASX RELEASE

16 September 2013

Investment Summary

- ASX listed African-focused resources company (ASX:GBE)
- 100% interest held on projects in Malawi including niobium, graphite and rare earths
- Malawi Kanyika Niobium project in feasibility optimisation
- 70% interest in JV Mount Muambe REE project in Mozambique
- Strategic partnership with major shareholder (54%) East China Non-Ferrous Metals Investment Holding Co. Ltd (ECE)

Directors and Management

Chairman

Yi Shao

Managing Director

Alistair Stephens

Executive Director & Deputy CEO

Shasha Lu

Non-Executive Director

William Hayden

Non-Executive Director

Tian Jingbin

Non-Executive Director

Peter Stephens

CFO & Company Secretary

Kerry Angel

Exploration Manager

Fergus Jockel

Executive Manager - Africa

Neville Huxham

FPOS 220,339,131

OPTIONS 11,750,000 (various)

GBEAQ 3M Rights expire June 2014

Contact

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Managing Director

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Funds Received

Globe Metals & Mining Limited ("Globe" or "the Company"; ASX:GBE) is pleased to announce that it has received the \$1.6M from the issue of the Convertible Notes to Apollo Metals Investment Co Limited ("Apollo") as announced 5 September 2013.

Summary

- 29,050,800 Convertible Notes issued to Apollo at a price of \$0.055
- Immediate \$1.6 million cash received
- Preparation of the Non-Renounceable Rights Issue Offer documentation is proceeding

As announced in the Fund Raising Announcement (ASX:GBE 5/9/2013), Globe is to raise a total amount of \$11.5 million before costs through a placement of Convertible Notes and a Non-Renounceable Rights Issue.

On 12 September 2013, the Convertible Notes were issued to the Company's new strategic investor Apollo Metals Investment Co, Limited ('Apollo').

Details of the Notes issued

- 29,050,800 Notes issued at an issue price of \$0.055 and a maturity date of 30 June 2014.
- Interest of 7.5% per annum to the Notes Holder. Interest on the Notes accrues every 3 months, but is only payable if the Notes do not convert into Ordinary Shares.
- The Notes may be converted into Ordinary Shares by the Notes Holder at a ratio of 1 Note to 1 Ordinary Share, in accordance with the terms of issue for the Notes.
- The Notes can be converted or redeemed by the Notes Holder at any time after the meeting of Shareholders at the Annual General Meeting.
- Conversion of the Notes after the issue of the shortfall shares to the Note Holder as underwriter will only occur if Shareholder approval is obtained at a meeting of Shareholders.

ENDS

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About Globe Metals & Mining

Globe is an African-focused resources company, with a strategy to become a niobium and tantalum producer in Africa.

Globe's current focus is the Kanyika Niobium Project in Malawi, which will produce niobium and tantalum products; key additives in steels and electronics. The Mineral Resource statement substantiates that Kanyika could support a 20 year mine life.

Globe's corporate head office in Perth, Australia is supported by regional operational offices in Lilongwe and Maputo. The Company has been listed on the ASX since December 2005 (ASX:GBE).

In April 2011, the Company entered into a strategic partnership with East China Mineral Exploration and Development Bureau (ECE), a Chinese State Owned Enterprise with extensive mining operations in China and overseas. ECE is the major shareholder in Globe, and a key partner for Globe's exploration and development program in Africa.
