

Appendix 3C

Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ACN/ABN/ARSN
GLOBE METALS & MINING LIMITED	114 400 609

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market.
2	+Class of shares/units which is the subject of the buy-back (eg, ordinary/preference)	Ordinary shares.
3	Voting rights (eg, one for one)	One for one.
4	Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)	Fully paid.
5	Number of shares/units in the +class on issue	225,009,805.
6	Whether shareholder/unitholder approval is required for buy-back	No - shareholder approval is not required because the buy-back does not exceed the 10/12 limit.
7	Reason for buy-back	The entity is proposing to undertake an on-market share buy-back for capital management purposes.

+ See chapter 19 for defined terms.

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- 8 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (eg, details of any proposed takeover bid)
- The entity wishes to note that FIRB approval was obtained for the proposed buy-back on 29 May 2012. Accordingly it is intended that the buy-back period will commence on 14 June 2012 (being no less than 14 days after lodgement of ASIC Form 281 and this Appendix 3C).

On-market buy-back

- 9 Name of broker who will act on the company's behalf
- ETRADE Australia Securities Ltd
ACN 078 174 973
- 10 Deleted 30/9/2001.
- N/A
- 11 If the company/trust intends to buy back a maximum number of shares - that number
- Note: This requires a figure to be included, not a percentage.
- Up to 10,080,674 shares.
- 12 If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention
- The buy-back period will commence on 14 June 2012 (being no less than 14 days after lodgement of ASIC Form 281 and this Appendix 3C) and finish no later than 23 May 2013.
- 13 If the company/trust intends to buy back shares/units if conditions are met - those conditions
- Share buy-back was conditional on FIRB approval, which was obtained on 29 May 2012.

Employee share scheme buy-back

- 14 Number of shares proposed to be bought back
- N/A
- 15 Price to be offered for shares
- N/A

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Selective buy-back

16 Name of person or description of class of person whose shares are proposed to be bought back

17 Number of shares proposed to be bought back

18 Price to be offered for shares

Equal access scheme

19 Percentage of shares proposed to be bought back

20 Total number of shares proposed to be bought back if all offers are accepted

21 Price to be offered for shares

22 ⁺Record date for participation in offer
Cross reference: Appendix 7A, clause 9.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here: Date: 30/05/2012.....
(~~Director~~/Company secretary)

Print name: Brad Wynne.....

⁺ See chapter 19 for defined terms.