



ASX RELEASE

18 December 2013

Investment Summary

- ASX listed African resources company (ASX:GBE)
- 100% interest held on projects in Malawi including niobium, graphite and rare earths
- Malawi Kanyika Niobium project in feasibility optimisation

Directors and Management

Non-Executive Chairman

Mr Shao Yi

Managing Director

Mr Alistair Stephens

Executive Director & Deputy CEO

Ms Shasha Lu

Non-Executive Director

Ms Alice Wong

Mr Jingbin Tian

Mr Peter Stephens

Independent Non-executive Director

Mr William Hayden

Mr Bo Tan

CFO & Company Secretary

Ms Kerry Angel

FPOS 469,729,062
OPTIONS 11,550,000 (various)
GBEAQ 3M Rights expire June 2014

Contact

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Managing Director

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Successful Completion of Funding

Conversion of Convertible Note

Globe Metals & Mining (“**Globe**” or “**the Company**”; ASX:GBE) announces that the Convertible Notes issued September 2013 have been converted to Fully Paid Ordinary Shares, completing the final step in the Company’s fundraising programme announced on 5 September 2013.

On 12 September 2013, the Convertible Notes were issued to the Company’s new strategic investor Apollo Metals Investment Co, Limited (‘Apollo’).

Apollo was also underwriter of the fully underwritten non-renounceable pro-rata Rights Issue that closed on 29 November.

The issue of shares to the underwriter of the Rights Issue was passed at the Annual General Meeting of Shareholders on Monday 18 November 2013, allowing Apollo to convert their Notes after the issue of the shortfall shares.

After the conversion of the Convertible Note to shares, Apollo will become the major shareholder of the Company with 52.4% of the share register.

Globes current cash in bank is A\$22.2M.

These funds will allow the company to pursue its strategic objectives.

ENDS

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About Globe Metals & Mining

Globe is currently an African-focused resources company, with a strategy to grow the company's global investment opportunities in the minerals industry.

Globe's Kanyika Niobium Project is located in Malawi, which will produce niobium and tantalum products; key additives in steels and electronics. The Mineral Resource statement substantiates that Kanyika could support a 20 year mine life.

Globe's corporate head office in Perth, Australia is supported by a regional operational office in Lilongwe, Malawi.
