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5 November 2009

ASX/Media Announcement

Appointment of BFS Project Manager – Kanyika Niobium Project

Globe Metals & Mining is pleased to announce that Mr. Michael (Mick) Ryan has been appointed as the bankable feasibility study (BFS) Project Manager for the Kanyika Niobium Project, effective immediately.

Mr. Ryan has over 30 years experience in the metallurgical field as a practitioner, consultant and project manager in the fields of mine operations, project development and process plant commissioning. He has developed, operated and consulted widely on a large variety of projects, including heap leach, CIP, flotation, roasting and hydrometallurgy across a range of metals.

Most recently, since 1995, he has been principally involved with nickel laterite developments in Australia with a number of feasibility studies including the Murrin Murrin and Syerston Projects, and detailed design for Murrin Murrin. Previous employers (in the in the metallurgical field and as project manager) include Resolute Mining, GME Resources, WMC and Anaconda Nickel.

Globe's Executive Chairman, Mr. Mark Sumich, said "we are delighted to have Mick join the Company. The BFS Project Manager position is critical to our future development and success, and we are confident Mick has the right mix of technical expertise and project management experience to assist Globe and Thuthuka successfully conclude the BFS."

About Globe Metals & Mining

Globe Metals & Mining is an African-focused uranium and specialty metals resource company. Its main focus is the multi-commodity (niobium, uranium, tantalum and zircon) Kanyika Niobium Project in central Malawi. A Bankable Feasibility Study was commissioned in August 2009 and production is planned to commence in 2012 at a rate of 3,000tpa niobium metal, principally in the form of ferro-niobium. Mine life will be in excess of 20 years.

In August 2009 Globe announced that Thuthuka Group Limited (Thuthuka), a South African world class multi-disciplinary engineering company, entered into a formal joint venture agreement to invest US\$10.6 million into the Kanyika Niobium Project to earn a 25% interest in the Project (as opposed to equity in the ASX-listed parent company). The US\$10.6 million investment by Thuthuka will fund ~85% of the estimated cost of the bankable feasibility study into the Project.

Globe has a number of uranium and other projects in Malawi and Mozambique, which it manages from its regional exploration office in Lilongwe, the capital of Malawi. The Company has been listed on the ASX since December 2005 (Code: GBE), and has its corporate head office in Perth, Australia.

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