



## ASX RELEASE

6 March 2014

### Investment Summary

- ASX listed African-focused resources company (ASX:GBE)
- 100% interest held on projects in Malawi including niobium, graphite and rare earths
- Malawi Kanyika Niobium project in feasibility optimisation

### Directors and Management

Non-Executive Chairperson

**Ms Alice Wong**

Managing Director

**Mr Alistair Stephens**

Executive Director & Deputy CEO

**Ms Shasha Lu**

Non-Executive Director

**Mr Jingbin Tian**

Independent Non-executive Director

**Mr William Hayden**

**Mr Bo Tan**

**Mr Alex Ko**

CFO & Company Secretary

**Ms Kerry Angel**

**FPOS** 469,729,062

**OPTIONS** 10,450,000 (various)

**GBEAQ** 3M Rights expire June 2014

### Contact

Alistair Stephens

Managing Director

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## Unmarketable Parcels - Update

Globe Metals & Mining (“**Globe**” or “**the Company**”; ASX:GBE) announces that the sale of unmarketable parcels of shares has been completed.

A total of 2,552,193 sale shares from 419 individual shareholders became available for sale on 8 February 2014. The shares were sold for an average price of 2.88 cents per share, before costs. All costs of the sale are paid by the Company.

The average number of shares traded per day for the last 30 days, excluding the unmarketable parcels sale shares, was 23,768 per day. The Board is delighted with the market support during the sale of 2.55 million shares over a three day period compared to the daily average volume.

A total of 663 shareholdings were classified as unmarketable under the Company’s’ constitution. Of this 244 shareholders (37%) notified the Company of the intention to remain shareholders with the remaining 419 shareholdings to be sold.

Unmarketable parcel participating shareholders will receive cheques by post for the proceeds of the sale of shares.

After the sale of Unmarketable Parcels, Globe had 979 shareholders.

The distribution of shareholders is as follows:

	Distribution of Holders before the sale of unmarketable parcels	Distribution of Holders after the sale of unmarketable parcels as at 4 March
1 - 1,000	83	59
1,001 - 5,000	256	72
5,001 - 10,000	279	90
10,001 - 100,000	657	619
100,001 and above	145	139
<b>TOTAL</b>	<b>1420</b>	<b>979</b>

**ENDS**

**Contact:**

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## **About Globe Metals & Mining**

Globe has exploration and development assets in Africa, with a strategy to grow the company's global investment opportunities in the minerals industry.

Globe's Kanyika Niobium Project is located in Malawi, which will produce niobium and tantalum products; key additives in steels and electronics. The Mineral Resource statement substantiates that Kanyika could support a 20 year mine life.

Globe's corporate head office in Perth, Australia is supported by a regional operational office in Lilongwe, Malawi.

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