

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

17 August 2009

Globe Metals & Mining Limited**TRADING HALT**

The securities of Globe Metals & Mining Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 19 August 2009 or when the announcement is released to the market.

Security Code: GBE

Jill Hewitt

Adviser Issuers (Perth)

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Ground Floor
Suite 3, 16 Ord St
West Perth WA 6005

T: +618 9486 1779
F: +618 9486 1718

PO Box 1811
West Perth WA 6872

W: www.globemetalsandmining.com.au
E: info@globemetalsandmining.com.au

ABN: 33 114 400 609 ASX Code: GBE

17 August 2009

Ms. Elizabeth Harris
Australian Stock Exchange – Perth home office
Exchange Plaza
2 The Esplanade
PERTH WA 6000

By facsimile: 08 9221 2020

Dear Elizabeth,

Request for Trading Halt

Globe Metals & Mining Limited requests a trading halt from ASX effective "pre-open" on Monday Morning 17 August 2009, pending the announcement of an investment relating to the Kanyika Niobium Project.

We request the trading halt from receipt of this request until the release of the announcement, in any case no later than the commencement of trading on Wednesday, 19 August 2009.

We are not aware of any reason why the trading halt should not be granted, and are not aware of any other information necessary to inform the market about the trading halt.

Yours Sincerely,

A handwritten signature in black ink, appearing to read "Mark Sumich".

Mark Sumich
Managing Director
Globe Metals & Mining Limited

