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ASX Code: GBE

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### ASX/Media Announcement

## Second Customer Supply MOU for Supply of Niobium from Kanyika, Malawi

### Highlights

- **Second MOU: 1,000tpa ferro-niobium (FeNb)**
- **35% of total production from Kanyika now under MOU**

Globe Metals & Mining is delighted to announce that it has entered into a second Memorandum of Understanding for the supply of niobium from the Company's Kanyika Niobium Project in Malawi, being "an in-principle desire to purchase from Globe Metals & Mining on a long-term contract basis 1,000t/year FeNb".

The 1,000t of FeNb equates to 700t of niobium metal, which represents approximately 23% of Globe's planned annual production of 3,000t niobium metal from Kanyika. The new MOU also increases the total annual production from the Project that is subject to a Customer Supply MOU to 35%. The Company expects to conclude further supply arrangements as it progresses the development of the Kanyika Niobium Project. First production is planned for 2012.

MOU #	MOU Summary	Nb Metal Content
1 (January 2009)	500tpa Nb <sub>2</sub> O <sub>5</sub>	350t
2 (June 2009)	1000tpa FeNb	700t
<b>Total</b>		<b>1050t</b>

Globe considers the identity of the customers to be highly commercially sensitive, and therefore to be treated as confidential.

Globe's Managing Director, Mr. Mark Sumich, said "demand for niobium remains strong, with the impact of the crisis being softer on this market than on the underlying steel market. Moreover, it is clear that end users are looking to position themselves for the recovery in late 2009 and beyond by securing additional, and alternative, supply arrangements."

### About Globe Metals & Mining

Globe Metals & Mining is an African-focused uranium and specialty metals resource company. Its main focus is the multi-commodity (niobium, uranium, tantalum and zircon) Kanyika Niobium Project in central Malawi. A Pre-Feasibility Study was commissioned in September 2008 and production is planned to commence in 2012 at a rate of 3,000tpa niobium metal, principally in the form of ferro-niobium.

Globe has a number of uranium and other projects in Malawi, which it manages from its regional exploration office in Lilongwe, the capital of Malawi. The Company has been listed on the ASX since December 2005 (Code: GBE), and has its corporate head office in Perth, Australia.

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