

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Globe Metals & Mining Limited
ABN	33 114 400 609

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter van der Borgh
Date of last notice	1 November 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mrs Susan van der Borgh (spouse)
Date of change	n/a
No. of securities held prior to change	a. 150,000 Ordinary Fully Paid Shares b. 200,000 Unlisted Options
Class	a. GBE Fully Paid Ordinary Shares b. Unlisted Options exercisable at 30 cents before 31 October 2008
Number acquired	
Number disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	

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Appendix 3Y
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No. of securities held after change	
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	
Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Suntrapper Pty Ltd ATF VDB2 Family Trust
Date of change	18 June 2008
No. of securities held prior to change	a. 500,000
Class	a. Unlisted Options exercisable at \$1 before 30 June 2010 b. GBE Fully paid ordinary shares
Number acquired	250,000
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil consideration as approved at General meeting of shareholders on June 16 2008. Notional value \$62,500 (25c per share)
No. of securities held after change	a. 500,000 b. 250,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Executive incentive/remuneration

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

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