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ASX/Media Announcement

Formal Discussions on Kanyika Niobium Project Development to Commence

Globe Metals & Mining is pleased to announce that it has been invited to commence formal discussions with the Malawi Government in relation to the development of its 100% owned Kanyika Niobium Project.

It is expected that the discussions will encompass all aspects of the Project relevant to Globe's planned future application for a Mining Licence. These include mining, engineering, legal, revenue/fiscal, operating, social and environmental issues. The discussions form part of Globe's Pre-Feasibility Study into the Kanyika Niobium Project, which was announced in September 2008, and is ongoing.

Globe's Managing Director, Mr. Mark Sumich, said "we welcome this invitation, and look forward to further advancing the project towards development in consultation with the Malawi Government."

About Globe Metals & Mining

Globe Metals & Mining is an African-focused uranium and specialty metals resource company. Its main focus is the multi-commodity (niobium, uranium, tantalum and zircon) Kanyika Project in central Malawi, which contains a 56Mt inferred JORC resource, announced in March 2008. Niobium is the primary commodity at Kanyika. A Pre-Feasibility Study was commissioned in September 2008 and production is planned to commence in 2011.

Globe has a number of uranium and other projects in Malawi, which it manages from its regional exploration office in Lilongwe, the capital of Malawi. The Company has been listed on the ASX since December 2005 (Code: GBE), and has its corporate head office in Perth, Australia.

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