



20 July 2020

Mr Dale Allen  
Senior Adviser, Listings Compliance (Perth)  
Australian Stock Exchange  
Level 40, Central Park  
152-158 St George's Terrace  
PERTH WA 6000

**RE: PRICE AND VOLUME QUERY**

We refer to your letter of today regarding the price increase of the Company's shares to an intra-day high of \$0.022 and an increase in the volume of trading in the Company's securities, and respond to your questions as follows:

1. Is the Entity aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities.

**Response:** No.

2. If the answer to question 1 is "yes": a) is the Entity relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?; b) can an announcement be made immediately?; c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

**Response:** Not applicable.

3. If the answer to question 1 is "no", is there any other explanation that the Entity may have for the recent trading in its securities?

**Response:** Malawi has a new President and ruling party following the swearing in of Lazarus Chakwera on 6 July 2020. According to recent press, President Chakwera's appointment brings renewed optimism for the future of Malawi and its people; and a focus on economic development. Apart from this no.

4. Please confirm that the Entity is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

**Response:** We confirm that the Company is in compliance with the Listing Rules, and in particular, Listing Rule 3.1

*This response has been authorised for release by Alistair Stephens, Managing Director and Deputy Chairman of Globe Metals & Mining Limited.*

Yours sincerely  
GLOBE METALS & MINING LTD

**MICHAEL FRY**  
COMPANY SECRETARY