

ASX Media Announcement

2 July 2012



Globe
Metals & Mining

Cleansing Statement – Withdraw

Globe Metals & Mining Limited (“**Globe**” or “**the Company**”; ASX: GBE) refers to the notice given under Section 708A(5) of the Corporations Act earlier today (**Notice**). The Company withdraws the Notice. A replacement Notice will be issued in due course.

About Globe Metals & Mining

Globe is an African-focused resource company, specialising in rare metals such as niobium, tantalum and rare earths, as well as other commodities including fluorite, uranium and zircon. Our main focus is the multi-commodity Kanyika Niobium Project in Malawi, which will produce ferro-niobium, a key additive in sophisticated steels.

Globe also has a number of other projects at an earlier stage of development: it owns 100% of the Machinga Rare Earth Project in southern Malawi, and the Company can earn up to a 90% interest in the Mount Muambe REE – Fluorite Project and the Memba Titanium – Iron Project, both in Mozambique.

Globe’s corporate head office in Perth, Australia is supported by African offices in Lilongwe, Maputo, Tete and Nacala. The Company has been listed on the ASX since December 2005 (Code: GBE).

In April 2011, the Company entered into a strategic partnership with East China Mineral Exploration and Development Bureau (ECE), a Chinese State Owned Enterprise with extensive mining operations in China and overseas. ECE is now the largest shareholder in Globe, and a key partner for Globe’s growth ambitions in Africa.

Company Contact:

Mark Sumich
Managing Director
t: +61 8 9327 0700
e: mark.sumich@globemetalsandmining.com.au

Media Contact:

Skye Gilligan Manager - Corporate
Communications & Social Responsibility
t: +61 8 9327 0703
e: skye.gilligan@globemetalsandmining.com.au



Level 1, Suite 2, 16 Ord St, West Perth WA 6005
PO Box 1811 West Perth WA 6872
P: +61 8 9327 0700 | F: +61 8 9327 0798
ABN 33 114 400 609 | ASX:GBE

www.globemetalsandmining.com.au
info@globemetalsandmining.com.au



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