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1 October 2008

ASX/Media Announcement

Excellent Niobium, Tantalum and Uranium Infill Drill Results - Kanyika, Malawi

Highlights

- Excellent niobium, tantalum and uranium results from infill drilling in the high-grade Milenje Zone
- Consistent, wide intercepts confirm the robust nature of the deposit
- Numerous shallow, high-grade results including:

KARC107	33m @ 4,420ppm Nb ₂ O ₅ ,	205ppm Ta ₂ O ₅ ,	129ppm U ₃ O ₈ (from 8m)
	incl. 7m @ 10,466ppm Nb ₂ O ₅ ,	541ppm Ta ₂ O ₅ ,	412ppm U ₃ O ₈ (from 11m)
	&		
KARC099	28m @ 5,325ppm Nb ₂ O ₅ ,	221ppm Ta ₂ O ₅ ,	207ppm U ₃ O ₈ (from 0m)
	incl. 8m @ 7,422ppm Nb ₂ O ₅ ,	324ppm Ta ₂ O ₅ ,	246ppm U ₃ O ₈ (from 18m)

Summary

Globe Metals & Mining is delighted to announce the first batch of infill drilling results from its 100%-owned multi-commodity (niobium, uranium, tantalum, zircon) Kanyika Deposit in central Malawi.

The infill drilling is designed to upgrade the JORC category of the ~14Mt high-grade, near surface component of the inferred resource, announced in March 2008. The results show excellent continuity of geology and mineralisation as predicted by the geological model, and hence confirm the robust nature of the deposit.

Globe's Managing Director, Mr. Mark Sumich, said "we continue to be encouraged by the excellent results from Kanyika, and are increasingly confident that the high-grade, near surface component of the inferred resource can be upgraded to a higher JORC status."

The infill drilling currently being undertaken, reported here in part, is one aspect of the recently commissioned Pre-Feasibility Study for the Kanyika Project.



Results

Laboratory analytical results for twenty four infill RC drill-holes have been received to date and are reported here. The infill program was designed to increase the drilling density to 20m x 50m along the near surface, high-grade Milenje Zone, in order to upgrade the JORC category in that area.

All drill holes intersected significant moderate to high-grade mineralisation as predicted by the current geological model. The results show consistent widths and grades for all commodities of interest, confirming the overall robust nature of the Kanyika Deposit and the economic potential highlighted in the recent Scoping Study.

Some of the better infill results are listed below, whilst the complete results and drill-hole details can be viewed in Tables 1 and 2:

KARC094	70m @ 3,864ppm Nb₂O₅,	165ppm Ta₂O₅,	83ppm U₃O₈ (from 50m)
incl.	4m @ 10,302ppm Nb₂O₅,	398ppm Ta₂O₅,	195ppm U₃O₈ (from 75m)
KARC099	28m @ 5,325ppm Nb₂O₅,	221ppm Ta₂O₅,	207ppm U₃O₈ (from 0m)
incl.	8m @ 7,422ppm Nb₂O₅,	324ppm Ta₂O₅,	246ppm U₃O₈ (from 18m)
KARC101	19m @ 5,567ppm Nb₂O₅,	230ppm Ta₂O₅,	189ppm U₃O₈ (from 0m)
incl.	8m @ 8,799ppm Nb₂O₅,	380ppm Ta₂O₅,	271ppm U₃O₈ (from 11m)
KARC106	41m @ 4,476ppm Nb₂O₅,	223ppm Ta₂O₅,	160ppm U₃O₈ (from 0m)
incl.	15m @ 6,466ppm Nb₂O₅,	385ppm Ta₂O₅,	283ppm U₃O₈ (from 23m)
KARC107	33m @ 4,420ppm Nb₂O₅,	205ppm Ta₂O₅,	129ppm U₃O₈ (from 8m)
incl.	7m @ 10,466ppm Nb₂O₅,	541ppm Ta₂O₅,	412ppm U₃O₈ (from 11m)
&	32m @ 3,733ppm Nb₂O₅,	157ppm Ta₂O₅,	107ppm U₃O₈ (from 52m)
incl.	4m @ 12,739ppm Nb₂O₅,	465ppm Ta₂O₅,	398ppm U₃O₈ (from 73m)
KARC113	26m @ 4,328ppm Nb₂O₅,	192ppm Ta₂O₅,	135ppm U₃O₈ (from 4m)
incl.	4m @ 7,901ppm Nb₂O₅,	332ppm Ta₂O₅,	264ppm U₃O₈ (from 19m)

About Globe Metals & Mining

Globe Metals & Mining Limited is an African-focussed uranium and specialty metals resource company. Its lead project is the multi-commodity (niobium, uranium, tantalum and zircon) Kanyika Project in central Malawi, which contains a 56Mt Inferred Resource, announced in March 2008. The Company has a number of uranium and other projects in Malawi and surrounding countries, which it manages from its regional exploration office in Lilongwe, the capital of Malawi.

The Company has been listed on ASX since December 2005, and has its corporate head office in Perth, Australia.

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Competent Persons: *The contents of this report relating to geology and exploration results are based on information compiled by Dr. Julian Stephens, Member of the Australian Institute of Geoscientists and Exploration Manager for Globe Metals & Mining. Dr Stephens has sufficient experience related to the activity being undertaken to qualify as a "Competent Person", as defined in the 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves and consents to the inclusion in this report of the matters compiled by him in the form and context in which they appear.*

Table 1: Significant Infill Drill Intercepts KARC086-88, 91-108, 111 & 113-114, Milenje Zone, Kanyika.

Hole ID	From (m)	To (m)	Length (m)	Nb ₂ O ₅ (ppm)	Ta ₂ O ₅ (ppm)	U ₃ O ₈ (ppm)	ZrSiO ₄ (ppm)
KARC 086	21	29	8	4,339	309	166	10,909
KARC 087	42	61	19	4,486	174	151	2,179
inc.	55	58	3	8,870	287	305	2,681
KARC 088	52	91	39	4,080	162	134	3,204
inc.	52	56	4	10,775	648	428	11,787
KARC 091	42	104	62	3,958	149	102	4,121
inc.	56	66	10	6,484	249	131	3,094
KARC 092	3	32	29	3,850	146	122	3,518
inc.	14	19	5	6,382	315	191	3,124
KARC 093	31	47	16	4,112	155	117	3,594
inc.	32	35	3	9,549	380	324	5,949
	58	88	30	3,136	118	69	3,028
KARC 094	50	120	70	3,864	165	83	5,860
inc.	75	79	4	10,302	398	195	13,206
KARC 095	7	45	38	3,396	125	124	3,930
inc.	23	31	8	5,921	192	184	3,616
KARC 096	0	23	23	3,951	150	128	4,092
inc.	7	14	7	6,082	217	176	3,249
KARC 097	11	44	33	3,129	128	86	4,146
KARC 098	21	66	45	4,086	195	95	6,949
inc.	22	25	3	8,810	542	303	6,401
KARC 099	0	28	28	5,325	221	207	6,810
inc.	18	26	8	7,422	324	246	2,598
KARC 100	10	45	35	3,141	129	77	4,772
inc.	30	37	7	5,297	255	110	6,809
KARC 101	0	19	19	5,567	230	189	14,828
inc.	11	19	8	8,799	380	271	1,126
KARC 102	8	48	40	3,886	133	109	4,793
inc.	8	11	3	12,475	344	357	16,307
KARC 103	0	3	3	2,742	233	583	34,048
KARC 104	25	96	71	3,288	152	74	4,263
inc.	51	61	10	4,924	260	102	5,691
KARC 105	0	11	11	2,233	150	270	13,118
inc.	8	11	3	2,852	237	759	21,627
	18	20	2	2,114	177	457	7,930
KARC 106	0	41	41	4,476	223	160	5,386
inc.	23	38	15	6,466	385	283	6,195
KARC 107	8	41	33	4,420	205	129	6,262
inc.	11	18	7	10,798	541	412	15,814
	52	84	32	3,733	157	107	5,206
inc.	73	77	4	12,739	465	398	10,479
KARC 108	5	14	9	4,806	235	188	6,019
inc.	8	11	3	9,637	482	391	10,350
KARC 111	29	69	40	3,276	138	72	3,913
	83	110	27	3,059	154	84	3,693
inc.	106	109	3	8,344	480	292	7,885
KARC 113	4	30	26	4,328	192	135	4,804
inc.	19	23	4	7,901	332	264	4,744
KARC 114	20	56	36	2,581	144	92	3,728
inc.	31	39	8	4,025	246	149	4,853

Analyses by fusion digest & ICP-MS/ICP-ES; U, Ta & Nb analyses in ppm converted to U₃O₈, Ta₂O₅, Nb₂O₅ for reporting; Zr reported in ppm converted to zircon (ZrSiO₄) on assumption that 100% of Zr occurs in zircon; significant intercepts reported 1,500ppm Nb₂O₅ cut-off, true widths are estimated to be 85-100% of intercept widths; NSR denotes no significant results

Table 2: RC Drill-Hole Details KARC086-88, 91-108, 111 & 113-114, Milenje Zone, Kanyika.

Hole ID	Depth (m)	East (m)	North (m)	RL (m)	Dip	Azimuth	Target
KARC086	41	572981	8597099	1048	-55°	090°	Milenje
KARC087	86	572940	8597100	1051	-55°	090°	Milenje
KARC088	106	572920	8597100	1050	-55°	090°	Milenje
KARC091	116	572885	8597050	1047	-55°	090°	Milenje
KARC092	45	572920	8597000	1044	-55°	090°	Milenje
KARC093	101	572879	8597000	1045	-55°	090°	Milenje
KARC094	126	572859	8597000	1044	-55°	090°	Milenje
KARC095	56	572880	8596950	1042	-55°	090°	Milenje
KARC096	35	572880	8596900	1040	-55°	090°	Milenje
KARC097	51	572860	8596900	1039	-55°	090°	Milenje
KARC098	90	572840	8596900	1039	-55°	090°	Milenje
KARC099	41	572864	8596850	1038	-55°	090°	Milenje
KARC100	61	572844	8596850	1037	-55°	090°	Milenje
KARC101	41	572855	8596800	1036	-55°	090°	Milenje
KARC102	71	572835	8596800	1034	-55°	090°	Milenje
KARC103	36	572857	8596748	1035	-55°	090°	Milenje
KARC104	121	572795	8596750	1029	-55°	090°	Milenje
KARC105	41	572840	8596699	1032	-55°	090°	Milenje
KARC106	61	572822	8596704	1031	-55°	090°	Milenje
KARC107	96	572801	8596699	1028	-55°	090°	Milenje
KARC108	36	572827	8596650	1027	-55°	090°	Milenje
KARC111	121	572780	8596698	1025	-55°	090°	Milenje
KARC113	41	572790	8596549	1026	-55°	090°	Milenje
KARC114	73	572770	8596549	1027	-55°	090°	Milenje