



ASX RELEASE

26 June 2014

Investment Summary

- ASX listed resources company (ASX:GBE)
- 100% interest held on projects in Malawi including niobium, graphite and rare earths
- Malawi Kanyika Niobium in project optimisation

Directors and Management

Non-Executive Chairperson

Alice Wong

Managing Director

Mr Alistair Stephens

Executive Director & Deputy CEO

Ms Shasha Lu

Non-Executive Director

Mr Jingbin Tian

Independent Non-executive Director

Mr William Hayden

Mr Bo Tan

Mr Alex Ko

CFO & Company Secretary

Ms Kerry Angel

FPOS 469,729,062

OPTIONS 9,450,000 (various)

GBEAQ 3M Rights expire June 2014

Contact

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Update on Kanyika Pilot Plant Programme

Globe Metals & Mining (“**Globe**” or “**the Company**”; ASX:GBE) announces that the Kanyika metallurgical pilot plant has commenced operations at the Guangzhou Research Institute for Non-Ferrous Metals (GZRINM) and is progressing through circuit optimisation.

Highlights

- **Metallurgical pilot plant for the Kanyika project has commenced at the Guangzhou Research Institute for Non-Ferrous Metals (GZRINM)**
- **Commissioning completed**
- **Circuit optimisation underway**

The Kanyika concentrator pilot plant has commenced with commissioning, commencing later than planned due to a previous client’s pilot campaign only finishing in May. The late commencement was utilised by undertaking further bench-scale testing to improve plant commissioning.

The first of four pilot-plant runs is now in progress, using a feed blend of surface and transition material. This blend represents the mill feed in the initial years of plant operation. As part of process optimisation, minor changes to the processing circuit are being made to increase recovery and grade of the concentrate, as well as reduce reagent consumption. Once the circuit has been optimised for this blend, subsequent pilot runs will focus on testing alternate mineral blends and further optimising the reagent scheme for these blends.

The mineral concentrate produced from this pilot plant exercise will be used for further downstream metallurgical testing and production of marketing samples. Preliminary samples have been collected and mineralogical work is currently underway at a metallurgical laboratory in Perth to support optimisation efforts. Progress and interim results of the pilot plant will be reported when available.

In light of the later than anticipated start of the programme, pilot plant testing is now scheduled to be completed in Q3, 2014 with reports and testing data to be issued at completion.

ENDS

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About Globe Metals & Mining

Globe is a resources company with a strategy to grow the company's global investment opportunities in the minerals industry.

Globe's Kanyika Niobium Project is located in Malawi, which will produce niobium and tantalum products; key additives in steels and electronics.

Globe's corporate head office in Perth, Australia is supported by a regional operational office in Lilongwe, Malawi.
