



Ground Floor
Suite 3, 16 Ord St
West Perth WA 6005

T: +618 9486 1779
F: +618 9486 1718

PO Box 1811
West Perth WA 6872

W: www.globemetalsandmining.com.au
E: info@globemetalsandmining.com.au

ABN 33 114 400 609

ASX Code: GBE

22 August 2011

ASX / Media Announcement

Unmarketable Parcel Facility

Globe Metals & Mining Limited ("Globe" or "the Company"; ASX: GBE) is pleased to announce it has commenced an unmarketable parcel facility for shareholders that hold less than \$500 worth of shares in the Company.

This facility is designed to help reduce some of the administrative costs associated with having a large shareholder base. In many cases, this facility will benefit the shareholders involved as they may otherwise find it difficult to sell their shares due to the small size of their shareholding. Shareholders captured under this facility have been mailed the attached documentation.

About Globe Metals & Mining

Globe is an African-focused resource company, specialising in rare metals such as niobium, tantalum and rare earths, as well as other commodities including fluorite, uranium and zircon. Its main focus is the multi-commodity Kanyika Niobium Project in Malawi, Africa, which will commence production of ferro-niobium in 2014, a key additive in sophisticated steels.

Globe also has a number of other projects at an earlier stage of development: it is earning up to an 80% interest in the Machinga Rare Earth Project in southern Malawi, and the Company can earn up to a 90% interest in the Mount Muambe REE - Fluorite Project in Mozambique. Initial drill programs on both projects were undertaken in 2010.

Globe has regional offices in Lilongwe, Malawi, and Tete, Mozambique and has its corporate head office in Perth, Australia. The Company has been listed on the ASX since December 2005 (Code: GBE).

In April 2011, the Company entered into a strategic partnership with East China Minerals Exploration and Development Bureau (ECE), a Chinese State Owned Enterprise with extensive mining operations in China and overseas. ECE is now the largest shareholder in Globe, and a key partner for Globe's growth ambitions in Africa.

For further information please contact:

Mark Sumich, Managing Director, Globe Metals & Mining Limited:

+61 8 9486 1779





Ground Floor
Suite 3, 16 Ord St
West Perth WA 6005

T: +618 9486 1779
F: +618 9486 1718

PO Box 1811
West Perth WA 6872

W: www.globemetalsandmining.com.au
E: info@globemetalsandmining.com.au

ABN 33 114 400 609

ASX Code: GBE

22 August 2011

Dear Shareholder

ELIMINATION NOTICE – SALE OF UNMARKETABLE PARCELS

Globe Metals & Mining (“**Globe**” or “**the Company**”; ASX: GBE) currently has 1,865 Shareholders on its share register. Of these, 374 hold parcels of less than \$500 in value based on the current share market price, hence are deemed holders of unmarketable share parcels.

ASX Listing Rules and the Company’s Constitution empower the Company to sell the security holdings of any member who holds less than a marketable parcel of securities (“Minority Member”) provided the Minority Member has:

- a) been issued with an Elimination Notice and Notice of Retention; and
- b) not returned their Notice of Retention by 5:00pm on 3 October 2011 (“Retention Date”).

Globe would like to sell on your behalf, your unmarketable parcel of shares in the Company.

Your shareholding (which is set out on the Notice of Retention) was less than a marketable parcel at 19 August, 2011.

To assist in reducing the large shareholder base and the administrative costs associated with that base, Clause 26 of the Company’s Constitution provides the Company with the power to sell unmarketable parcels of shares, at the Company’s cost, and to remit the proceeds to the shareholders whose shares have been disposed of in this manner. In many cases, such a sale may benefit the shareholders involved as it will allow their shares to be readily sold on the ASX (which they might otherwise find difficult to do due to the small size of their shareholding) and there will be no brokerage costs payable by them on the sale (as these will be borne by the Company).

This notice is to inform you, and all other holders of unmarketable parcels of shares that the Company intends to invoke the provisions of Clause 26 of the Company’s Constitution and sell your unmarketable parcel.

If you wish your shareholding to be sold there is no need to do anything.

As soon as is practical after 5.00pm on 3 October 2011 the Company will endeavour to arrange the sale at the prevailing market price and the proceeds from that sale will be remitted to you.

If you do not wish for your shares to be sold you must complete and return the Notice of Retention to our Share Registry, Security Transfer Registrars by 3 October 2011.

Should you have any queries in relation to this matter please contact the undersigned by telephone on (08) 9486 1779.

Yours faithfully

GLOBE METALS & MINING LIMITED

Bradley Wynne
COMPANY SECRETARY



GLOBE METALS & MINING LIMITED

ABN 33 114 400 609

NOTICE OF RETENTION OF SHARES

«Holder_name»
«Address_line_1»
«Address_line_2»
«Address_line_3»
«Address_line_4»
«Address_line_5»

Date: 22 August 2011

HIN/SRN: «Holder_type»«Holder_number»
Unmarketable Holding: «Securities_1_»

The Directors

I/we wish to retain my/our shareholding in the Company and hereby advise the Company that the provisions of Clause 26 of Globe's Constitution are not to apply to my/our shares.

Consolidation of Shares

If you have more than one holding in Globe Metals & Mining Limited's register and you do not sell your shares under the Unmarketable Parcel Sale Facility you should consider consolidating them.

Signatures(s)

Individual/Security holder 1

Security holder 2

Security holder 3

Sole Director & Sole Company Secretary

Director/Company Secretary

Director

Dated:/...../.....

Daytime Telephone Number

**PLEASE RETURN THIS NOTICE TO THE COMPANY'S SHARE REGISTRY:
SECURITY TRANSFER REGISTRARS PTY LTD**

Delivery:

770 Canning Highway
APPLECROSS WA 6153

Post:

PO BOX 535
APPLECROSS WA 6953

Facsimile: (08) 9315 2233
Telephone: (08) 9315 2333

Notes:

1. For full details, please read the Elimination Notice on the reverse side of this notice.
2. If you wish to retain your shareholding in the Company, please sign this notice in the space provided and return it to the Company's share registry **by 5:00pm WST 3 October 2011.**
3. Notice in respect of a corporation must be executed in accordance with the constitution of that corporation.
4. Notices signed under power of attorney or by the executor of an estate must be accompanied by a copy of that power or letters of administration, as the case may be, unless previously lodged for noting.
5. In the case of holdings held by two or more persons, all holders must sign.
6. Please provide your daytime telephone number so we can contact you if there are any problems with your Notice of Retention.

**THIS NOTICE OF RETENTION MUST BE RECEIVED BY THE COMPANY'S SHARE REGISTRY
BY NO LATER THAN 5.00PM WST ON 3 OCTOBER 2011**