

ASX Media Announcement

24 May 2013



Globe
Metals & Mining

Globe Completes Share Buy-Back Program

Globe Metals & Mining Ltd ("**Globe**" or "**the Company**"; ASX: GBE) is pleased to advise it has today completed its share buy-back program.

During the buy-back program, which commenced on 14 June 2012, the Company bought 5,810,674 shares on-market for a total cost of \$677,451.

During this time, the highest price paid was 15 cents on 14 June 2012 and the lowest price paid was 6.4 cents on 20 May 2013.

There are 220,339,131 ordinary Globe shares which will remain listed on the Australian Securities Exchange after the cancellation of shares.

The share buy-back program was initiated following approval from the Australian Foreign Investment Review Board for Globe to buy back up to 10,080,674 shares, approximately 5% of its issued capital.

ENDS

Contact:

Alistair Stephens
CEO
Globe Metals & Mining Ltd
Tel: +61 (0) 8 9327 0700

Shasha Lu
Deputy CEO and Executive Director
Globe Metals & Mining Ltd
Tel: +61 (0) 8 9327 0700



Level 1, Suite 2, 16 Ord St, West Perth WA 6005
PO Box 1811 West Perth WA 6872
P: +61 8 9327 0700 | F: +61 8 9327 0798
ABN 33 114 400 609 | ASX:GBE

www.globemetalsandmining.com.au
info@globemetalsandmining.com.au



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About Globe Metals & Mining

Globe is an African-focused resources company, with a strategy to become the major niobium and tantalum producer in southern and eastern Africa.

Globe's primary focus is the advanced multi-commodity Kanyika Niobium Project in Malawi, which will produce niobium pentoxide and tantalum pentoxide, key additives in sophisticated steels. The recently released Mineral Resource indicates Kanyika could support a 20 year mine life.

Globe's corporate head office in Perth, Australia is supported by regional operational offices in Lilongwe and Maputo. The Company has been listed on the ASX since December 2005 (ASX:GBE).

In April 2011, the Company entered into a strategic partnership with East China Mineral Exploration and Development Bureau (ECE), a Chinese State Owned Enterprise with extensive mining operations in China and overseas. ECE is the major shareholder in Globe, and a key partner for Globe's exploration and development program in Africa.