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ASX Code: GBE

9<sup>th</sup> July 2010

## ASX/Media Announcement

### Management Changes

Globe Metals & Mining wishes to update the market on changes to its management team, to reflect the Company's ongoing evolution from being exploration focused, into a project development and emerging producer organisation.

Dr. Julian Stephens has relinquished his role as exploration manager, and will remain with the Company as a Non-Executive Director. Responsibility for the Company's exploration activities for the time being will fall to Mr. Andries Kruger, the Company's General Manager, Africa.

The Company would like to take this opportunity to thank Dr. Stephens for his enormous contribution to the Company, and in particular in relation to the discovery, early exploration, resource definition and assessment of economic feasibility re: to the Kanyika Niobium Project. The Company is extremely grateful and privileged to have had the benefit of his services.

#### About Globe Metals & Mining Limited

Globe Metals & Mining is an African-focused resource company. Its main focus is the multi-commodity (niobium, uranium, tantalum and zircon) Kanyika Niobium Project in central Malawi. A Bankable Feasibility Study was commissioned in August 2009 and production is planned to commence in 2013 at a rate of 3,000tpa niobium metal, principally in the form of ferro-niobium.

Globe also has a number of other projects at an earlier stage of development: it is earning up to an 80% interest in the Machinga Rare Earth Project in southern Malawi from Resource Star Limited (ASX: RSL), and the Company can earn up to a 90% interest in the Mount Muambe Fluorite Project in Mozambique. Initial drill programs on both projects will be undertaken in mid-2010.

Globe manages its projects from its regional exploration office in Lilongwe, the capital of Malawi. The Company has been listed on the ASX since December 2005 (ASX: GBE), and has its corporate head office in Perth, Australia.

#### For further information please contact:

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