

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

23 November 2009

Globe Metals & Mining Limited**TRADING HALT**

The securities of Globe Metals & Mining Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 25 November 2009 or when the announcement is released to the market.

Security Code: GBE

Jill Hewitt

Adviser Issuers (Perth)



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23 November 2009

Ms. Elizabeth Harris
 Australian Stock Exchange – Perth Home Office
 Exchange Plaza
 2 The Esplanade
 Perth WA 6000

By facsimile: 08 9221 2020

Dear Elizabeth,

Request for Trading Halt

Globe Metals & Mining Limited requests a trading halt from ASX effective “pre-open” Monday, 23 November 2009, pending the announcement of an acquisition of a rare earths project.

We request the trading halt from receipt of this request until the release of the announcement, but in no case later than the commencement of trading on Wednesday, 25 November 2009.

We are not aware of any reason why the trading halt should not be granted, and are not aware of any other information necessary to inform the market about the trading halt.

Yours sincerely,

Mark Sumich
 Executive Chairman
 Globe Metals & Mining Limited

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