

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Globe Metals & Mining Limited
ABN	33 114 400 609

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	William Hayden
Date of appointment	12 November 2009

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Shares held jointly by MR WB Hayden and Mrs JM Hayden	76,923 Ordinary fully paid shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Pursuant to appointment as a Non Executive Director
Nature of interest	Subject to shareholder approval, it is proposed to issue Mr. Hayden with a total of up to 500,000 options exercisable at A\$0.26 (4 year duration)
Name of registered holder (if issued securities)	Mr WB Hayden and/or nominees
No. and class of securities to which interest relates	-250,000 unlisted options exercisable at A\$0.26 (4 year duration), and -250,000 unlisted options exercisable at A\$0.26 (4 year duration) on the first anniversary of his appointment.

+ See chapter 19 for defined terms.