



Ground Floor
Suite 3, 16 Ord St
West Perth WA 6005

T: +618 9486 1779
F: +618 9486 1718

PO Box 1811
West Perth WA 6872

W: www.globemetalsandmining.com.au
E: info@globemetalsandmining.com.au

ABN 33 114 400 609

ASX Code: GBE

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ASX/Media Announcement

Globe/ECE Delegation to Malawi

Globe Metals & Mining (“**Globe**” or “**the Company**”; ASX: GBE) is pleased to provide a report to the market in relation to the formal delegation that visited Malawi in early June 2011.

The delegation was a joint Globe and ECE effort, headed by Globe’s Managing Director, Mr. Mark Sumich and ECE’s Deputy Director-General, Mr. Jianrong Xu (also a non-executive Director of Globe).

The purpose of the trip was to introduce ECE to key Malawian Ministries, being the Ministry of Natural Resources, Energy and Environment and the Ministry of Finance, and to update those Ministries on the renewed progress in relation to the Kanyika Niobium Project, as well as Globe’s other projects in Malawi.



L-R: Mr. Ben Boloto, Secretary for Ministry of Natural Resources, Energy and Environment; Mr. Jianrong Xu, Deputy Director-General, ECE; The Hon. Grain Malunga, Minister for Natural Resources, Energy and Environment; Mr. Dye Mawindo, Chairman Globe Metals and Mining (Africa) Limited; Mr. Mark Sumich, Managing Director, Globe Metals & Mining Limited.



Both Messrs. Mark Sumich and Jianrong Xu reaffirmed Globe's commitment to the Kanyika Niobium Project, which is currently scheduled to come into production in 2014. Similarly, the Government of Malawi confirmed their interest in the Project coming into production as soon as possible.

Discussions between Globe and the Government of Malawi primarily centered around advancing the all-encompassing Development Agreement between the two parties, which will be a comprehensive document containing the rights and obligations of the two parties vis-à-vis the Kanyika Niobium Project. The initial draft of this Agreement was submitted by Globe to the Government of Malawi in November 2010.

About Globe Metals & Mining

Globe is an African-focused resource company, specialising in rare metals such as niobium, tantalum and rare earths, as well as other commodities including fluorite, uranium and zircon. Its main focus is the multi-commodity Kanyika Niobium Project in Malawi, Africa, which will commence production of ferro-niobium in 2014, a key additive in sophisticated steels.

Globe also has a number of other projects at an earlier stage of development: it is earning up to an 80% interest in the Machinga Rare Earth Project in southern Malawi, and the Company can earn up to a 90% interest in the Mount Muambe Rare Earth-Fluorite Project in Mozambique. Initial drill programs on both projects were undertaken in 2010.

Globe has regional offices in Lilongwe, Malawi, and Tete, Mozambique and has its corporate head office in Perth, Australia. The Company has been listed on the ASX since December 2005 (Code: GBE).

In April 2011, the Company entered into a strategic partnership with East China Minerals Exploration and Development Bureau (ECE), a Chinese State Owned Enterprise with extensive mining operations in China and overseas. ECE is now the largest shareholder in Globe, and a key partner for Globe's growth ambitions in Africa.

For further information please contact:

Mark Sumich, Managing Director, Globe Metals & Mining:

+61 8 9486 1779