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ASX/Media Announcement

Appointment of Project Manager – Kanyika Niobium Project

Globe Metals & Mining Limited (“**Globe**” or “**the Company**”; ASX: GBE) is pleased to announce that it has appointed Mr. Les Middleditch as the new Project Manager for the Kanyika Niobium Project.

Les will be responsible for delivery of the Definitive Feasibility Study (DFS) for Kanyika, which will now proceed in a timely manner, post completion of the East China Mineral Exploration and Development Bureau (ECE) transaction.

Les is a chartered chemical engineer with 30 years of experience in the mining and chemical industries as well as an MBA. His experience includes the development and delivery of a number of mining projects and studies and comes to Globe from the position of Study Manager with Bateman Engineering for the giant 48 Mtpa Udokan copper project in Siberia, Russia. Globe welcomes Les to the Company.

With the appointment of Les and completion of the ECE transaction, regular Project updates to the market will take place.

About Globe Metals & Mining

Globe is an African-focused resource company, specialising in rare metals such as niobium, tantalum and rare earths, as well as other commodities including fluorite, uranium and zircon. Its main focus is the multi-commodity Kanyika Niobium Project in Malawi, Africa, which will commence production of ferro-niobium in 2013, a key additive in sophisticated steels.

Globe also has a number of other projects at an earlier stage of development: it is earning up to an 80% interest in the Machinga Rare Earth Project in southern Malawi from Resource Star Limited (ASX: RSL), and the Company can earn up to a 90% interest in the Mount Muambe Fluorite-heavy rare earth Project in Mozambique. Initial drill programs on both projects were undertaken in 2010.

Globe has regional offices in Lilongwe, Malawi, and Tete, Mozambique and has its corporate head office in Perth, Australia. The Company has been listed on the ASX since December 2005 (Code: GBE).

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