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ASX/Media Announcement

Resignation of Director

The Board of Directors of Globe Metals & Mining regret to report the resignation of Non-Executive Technical Director Mr Peter van der Borgh.

Mr van der Borgh has been a Director of the Company since before its listing in December 2005, and he has made a considerable contribution to both the growth of the Company and its assets, particularly through his contribution to the targeting and development of the Kanyika deposit.

Mr van der Borgh is resigning in order to focus on his role as Managing Director of Cortona Resources Limited, which has recently embarked on scoping studies into the development of the Dargues Reef gold deposit in NSW.

About Globe Metals & Mining

Globe Metals & Mining is an African-focused uranium and specialty metals resource company. Its main focus is the multi-commodity (niobium, uranium, tantalum and zircon) Kanyika Niobium Project in central Malawi, which contains a 56Mt inferred JORC resource, announced in March 2008. Niobium is the primary commodity at Kanyika. A Pre-Feasibility Study was commissioned in September 2008 and production is planned to commence in 2011.

Globe has a number of uranium and other projects in Malawi, which it manages from its regional exploration office in Lilongwe, the capital of Malawi. The Company has been listed on the ASX since December 2005 (Code: GBE), and has its corporate head office in Perth, Australia.

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