



Ground Floor
Suite 3, 16 Ord St
West Perth WA 6005

T: +618 9486 1779
F: +618 9486 1718

PO Box 1811
West Perth WA 6872

W: www.globemetalsandmining.com.au
E: info@globemetalsandmining.com.au

ABN 33 114 400 609

ASX Code: GBE

15 April 2011

ASX/Media Announcement

ECE Strategic Partnership – Completion

Highlights

- **Globe receives A\$47.85m in cleared funds**
- **118,143,062 shares issued to ECE**
- **5 ECE nominees appointed to the Board**

Transaction Completion

Globe Metals & Mining Limited (“**Globe**” or “**the Company**”; ASX: GBE) is very pleased to announce that the transaction with East China Mineral Exploration and Development Bureau (ECE) completed earlier today.

As part of completion, AO-Zhong International Mineral Resources Pty Ltd (“AO-Zhong”), ultimately wholly-owned by ECE, has been issued with 118,143,062 shares in Globe at a subscription price of A\$0.405 per share, and Globe has received A\$47.85m in immediately available funds. Attached to this announcement is the s708 notice and Appendix 3B that relates to this issue of shares.

Board Changes

As notified in the Notice of Meeting for the EGM, a number of new appointees to the Globe Board come into effect from completion, being today.

Mr Yi Shao – Chairman of Globe

Mr Yi Shao was appointed to be the Director General of ECE in August 2006. Prior to August 2006, Mr Yi Shao worked as General Manager in Jiangsu Aviation Industry Limited Company for three years and in Jiangsu Transportation Industry Limited Company for two years. Prior to that time, that he worked in International Tender Company for three years, holding a position of Director General. His previous experience also includes working as Deputy Mayor of Suqian City, Jiangsu Province from 1997 to 2001, Director and Head of Economic Research Institute of Jiangsu Development and Reform Commission from 1986 – 1994.

Mr Yi Shao is a senior economist and holds MA Degrees from Nanjing University, China. He is currently studying for a doctoral degree (Mineral Resources) in Central South University. He is also a part-time professor in both Southeast University and Nanjing University, and a research fellow in Ministry of Land and Resources of the People's Republic of China. Mr Yi Shao is the current president of Basketball Association of Jiangsu Province.

Mr Yi Shao is the Chairman of East China Non-Ferrous Investment Holding Corporation, ECE's wholly owned subsidiary which holds all business interests for ECE. He is also the chairman of Australian ECE Nolans Investment Limited and AO-Zhong.



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Mr Jianrong Xu – Non-Executive Director of Globe

Mr Jianrong Xu is Deputy Director General of ECE.

Mr Jianrong Xu obtained his BA in geophysics from Central South University in 1983 and has worked with ECE since graduating. He had been working in Team 814 of ECE for almost 24 years and successively held the post of head of geophysics prospecting team, project manager, deputy director and director. In January 2007 he was appointed as Deputy Director General of ECE.

Mr Jianrong Xu is the current Deputy Managing Director of Jiangsu Geophysical Society, the Chairman of Hong Kong East China Non-Ferrous Mineral Resources Co Ltd, and the Chairman of Hong Kong East China Non-Ferrous International Mineral Development Co Ltd.

Mr Peter Stephens – Non-Executive Director

Mr Peter Stephens has nearly 30 years experience in senior financial roles in the construction, telecommunications, banking and corporate treasury, manufacturing and distribution sectors in Australia and across the Asia-Pacific region. He has previously worked in China in the telecommunications and digital media sectors.

Mr. Stephens is a former Independent Non-Executive Director and Chairman of the Audit Committee of Grange Resources, an ASX-listed iron ore mining company.

Mr Stephens has a Bachelor of Business (Accounting) from Royal Melbourne Institute of Technology and a Master of Business Administration from the University of Melbourne.

Mr Jingbin Tian – Non-Executive Director

Mr Jingbin Tian is Deputy Director of the Outward Investment Department of ECE.

Before taking his current position in January 2010, Mr Tian had been working with Jiangsu International Tender Company and leading a consulting team in the utilities sector for nearly ten years. His previous experience includes working in the public procurement area for eight years and as a newspaper reporter for one year.

Mr Tian holds BA, MA degrees in literature from Nanjing University, China and a LLM in international commercial law with distinction from Nottingham University, UK.

Mr Youyu Zhang – Non-Executive Director

Mr Zhang joined ECE in March 2007 and is the Division Director and Deputy CEO. Mr Zhang is also a director of Hongkong East China Mineral Resources Company, a subsidiary of ECE.

In April 1991 he got his MS degree from Northern Transportation University with a major in Road and Bridge Engineering and started his career in government departments of Jiangsu Province. Between Oct 1999 and Mar 2007 he held different positions respectively in the Jiangsu Provincial Headquarters of Highway Construction and Jiangsu Highway Corporation.

Mr. Mark Sumich – Managing Director

Mr Mark Sumich has resigned from his role as Executive Chairman of the Company, but is remaining as Managing Director of the Company.

An Appendix 3X for each of the five new appointees is attached to this announcement. The new appointments to the Board will be submitted for approval at the next Annual General Meeting of the Company.

About Globe

Globe is an African-focused resource company, specialising in rare metals such as niobium, tantalum and rare earths, as well as other commodities including fluorite, uranium and zircon. Its main focus is the multi-commodity Kanyika Niobium Project in Malawi, Africa, which will commence production of ferro-niobium in 2013, a key additive in sophisticated steels.

Globe also has a number of other projects at an earlier stage of development: it is earning up to an 80% interest in the Machinga Rare Earth Project in southern Malawi from Resource Star Limited (ASX: RSL), and the Company can earn up to a 90% interest in the Mount Muambe Fluorite-heavy rare earth Project in Mozambique. Initial drill programs on both projects were undertaken in 2010.

Globe has regional offices in Lilongwe, Malawi, and Tete, Mozambique and has its corporate head office in Perth, Australia. The Company has been listed on the ASX since December 2005 (Code: GBE).

For further information please contact:

Mark Sumich, Managing Director, Globe Metals & Mining:

+61 8 9486 1779

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ABN 33 114 400 609

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Companies Announcement Office
Australian Securities Exchange
Level 4
20 Bridge Street
SYDNEY NSW 2000

15 April 2011

By e-Lodgement

**ISSUE OF SHARES PURSUANT TO SUBSCRIPTION AGREEMENT
SECONDARY TRADING NOTICE PURSUANT TO SECTION
708A(5) OF THE CORPORATIONS ACT 2001 (CTH)**

Globe Metals & Mining Limited (ASX:GBE) ("**Company**") has today issued 118,143,062 fully paid ordinary shares ("**Shares**") at an issue price of \$0.405 each, pursuant to a subscription agreement between the Company, Jiangsu Eastern China Non-Ferrous Metals Investment Holding Co. Limited and AO-Zhong International Mineral Resources Pty Limited ("**AO-Zhong**") (as amended) to raise \$47,847,940 ("**Subscription Agreement**"). The Shares are in a class of securities quoted on the Australian Securities Exchange ("**ASX**").

The *Corporations Act 2001* (Cth) ("**Corporations Act**") restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. By the Company giving this notice, sale of the Shares noted above will fall within the exemption in section 708A(5) of the Corporations Act.

The Company hereby notifies ASX under section 708A(5)(e) of the Corporations Act that:

1. the Shares were issued without disclosure to AO-Zhong under Part 6D.2 of the Corporations Act;
2. the Company is providing this notice under paragraph (5)(e) of section 708A of the Corporations Act;
3. as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company;
4. as at the date of this notice, the Company has complied with section 674 of the Corporations Act; and
5. as at the date of this notice, there is no information:
 - a. that has been excluded from a continuous disclosure notice in accordance with the listing rules of the ASX; and
 - b. that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - i. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - ii. the rights and liabilities attaching to the Shares.

Yours faithfully,

Bradley Wynne
Company Secretary
Globe Metals & Mining Limited



Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

Globe Metals & Mining Limited

ABN

33 114 400 609

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|-------------------------------|
| 1 | +Class of +securities issued or to be issued | 1) Fully paid ordinary shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 1) 118,143,062 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | 1) Ordinary fully paid shares |

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<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>1) Yes</p>				
<p>5 Issue price or consideration</p>	<p>1) 40.5 cents per share</p>				
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>1) Share subscription as approved at General Meeting of Shareholders on 12 April 2011</p>				
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>1) On 15 April 2011</p>				
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="694 1243 997 1288">Number</th> <th data-bbox="997 1243 1283 1288">Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="694 1288 997 1503">219,949,805</td> <td data-bbox="997 1288 1283 1503">Fully Paid Ordinary Shares</td> </tr> </tbody> </table>	Number	Class	219,949,805	Fully Paid Ordinary Shares
Number	Class				
219,949,805	Fully Paid Ordinary Shares				

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	Number	+Class
9	Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	
	600,000	Unlisted Options exercisable at \$0.15 on or before 20 July 2013.
	600,000	Unlisted Options exercisable at \$0.15 on or before 29 November 2014.
	500,000	Unlisted Options exercisable at \$0.26 on or before 29 November 2014.
	350,000	Unlisted Options exercisable at \$0.30 on or before 1 Sept 2014.
	200,000	Unlisted Options exercisable at \$0.25 on or before 26 Oct 2013.
	200,000	Unlisted Options exercisable at \$0.25 on or before 26 Oct 2014.
	400,000	Unlisted Options exercisable at \$0.25 on or before 1 March 2013.
	1,500,000	Class A Performance shares.
3,000,000	Class B Performance shares	

10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	N/A
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Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the +securities will be offered	
14	+Class of +securities to which the offer relates	

- 15 +Record date to determine entitlements
- 16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?
- 17 Policy for deciding entitlements in relation to fractions
- 18 Names of countries in which the entity has +security holders who will not be sent new issue documents
- 19 Closing date for receipt of acceptances or renunciations
- 20 Names of any underwriters
- 21 Amount of any underwriting fee or commission
- 22 Names of any brokers to the issue
- 23 Fee or commission payable to the broker to the issue
- 24 Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders
- 25 If the issue is contingent on +security holders' approval, the date of the meeting
- 26 Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled
- 27 If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders
- 28 Date rights trading will begin (if

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- applicable)
- 29 Date rights trading will end (if applicable)
- 30 How do +security holders sell their entitlements *in full* through a broker?
- 31 How do +security holders sell *part* of their entitlements through a broker and accept for the balance?
- 32 How do +security holders dispose of their entitlements (except by sale through a broker)?
- 33 +Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities (tick one)
 - (a) Securities described in Part 1 – ordinary fully paid shares
 - (b) All other securities
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders
- 36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
 - 1 - 1,000
 - 1,001 - 5,000
 - 5,001 - 10,000
 - 10,001 - 100,000

100,001 and over

- 37 A copy of any trust deed for the additional +securities

Entities that have ticked box 34(b)

38 Number of securities for which +quotation is sought

39 Class of +securities for which quotation is sought

40 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

	Number	+Class
42 Number and +class of all +securities quoted on ASX (including the securities in clause 38)	<input type="text"/>	<input type="text"/>

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Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:



Date: 15 April 2011

Print name:

Bradley Wynne (Company Secretary)

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Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Globe Metals & Mining Limited
ABN	33 114 400 609

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Yi Shao
Date of appointment	15 April 2011

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

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Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	
Indirect Interest AO-Zhong International Mineral Resources Pty Ltd - Director	118,143,062 fully paid ordinary shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

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Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Globe Metals & Mining Limited
ABN	33 114 400 609

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jianrong Xu
Date of appointment	15 April 2011

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

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Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>Indirect Interest Hong Kong East China Non-Ferrous Mineral Resources Co Ltd – Parent company of Ao-Zhong International Mineral Resources Pty Ltd - Director</p>	118,143,062 fully paid ordinary shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

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Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Globe Metals & Mining Limited
ABN	33 114 400 609

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Stephens
Date of appointment	15 April 2011

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

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Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	
Indirect Interest	
AO-Zhong International Mineral Resources Pty Ltd - Director	118,143,062 fully paid ordinary shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

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Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Globe Metals & Mining Limited
ABN	33 114 400 609

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jingbin Tian
Date of appointment	15 April 2011

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

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Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest. Indirect Interest AO-Zhong International Mineral Resources Pty Ltd - Director	118,143,062 fully paid ordinary shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

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Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Globe Metals & Mining Limited
ABN	33 114 400 609

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Youyu Zhang
Date of appointment	15 April 2011

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

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Appendix 3X
Initial Director's Interest Notice

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In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>Indirect Interest Hong Kong East China Non-Ferrous Mineral Resources Co Ltd – Parent company of Ao-Zhong International Mineral Resources Pty Ltd - Director</p>	<p>118,143,062 fully paid ordinary shares</p>

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
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