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ASX Code: GBE

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### ASX/Media Announcement

## MOU for Supply of Niobium from Kanyika, Malawi

Globe Metals & Mining is delighted to announce that it has entered into a Memorandum of Understanding for the supply of niobium raw materials from Kanyika, Malawi, being “an *in-principle* desire to purchase from Globe Metals & Mining on a long-term contract basis 500t/year Nb<sub>2</sub>O<sub>5</sub>”.

The 500t of Nb<sub>2</sub>O<sub>5</sub> equates to 350t of niobium metal, being ~12% of Globe’s planned annual production from Kanyika of 3,000t niobium metal. Further supply agreements are expected as Globe progresses the development of the Kanyika Niobium Project; first production is planned for late 2011.

Globe intends to produce two products from Kanyika – ferro-niobium for the steel industry and niobium raw materials for the non-steel industry, used for downstream processing into high-purity metals, oxides and alloys. The raw material may be in the form of either an alloy or a clean (i.e. non-radioactive) Nb<sub>2</sub>O<sub>5</sub> concentrate. The MOU contemplates the supply of raw material in either form.

Globe considers the identity of the customer to be highly commercially sensitive, and therefore to be treated as confidential. The pricing mechanism, duration of contract and product specification, among other things, are yet to be determined.

Globe’s Managing Director, Mr. Mark Sumich, said “this is an outstanding development for the Company. This is our first product supply MOU, and we expect more to follow as we continue on the path to production.”

### About Globe Metals & Mining

Globe Metals & Mining is an African-focused uranium and specialty metals resource company. Its main focus is the multi-commodity (niobium, uranium, tantalum and zircon) Kanyika Niobium Project in central Malawi. Niobium is the primary commodity at Kanyika. A Pre-Feasibility Study was commissioned in September 2008 and production is planned to commence in 2011.

Globe has a number of uranium and other projects in Malawi, which it manages from its regional exploration office in Lilongwe, the capital of Malawi. The Company has been listed on the ASX since December 2005 (Code: GBE), and has its corporate head office in Perth, Australia.

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