

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Globe Metals & Mining Limited
ABN	33 114 400 609

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dr Julian Stephens
Date of last notice	21 July 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	14 August 2009
No. of securities held prior to change	Direct 250,000 Unlisted Options ex. at 30c exp. 14/8/09 Indirect 730,236 Ordinary fully paid shares 600,000 Unlisted options ex. at 15c exp. 20/7/13
Class	Unlisted Options ex. at 30c exp. 14/8/09
Number acquired	
Number disposed	250,000
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	N/a

+ See chapter 19 for defined terms.

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No. of securities held after change	Direct Nil Indirect 730,236 Ordinary fully paid shares 600,000 Unlisted options ex. at 15c exp. 20/7/13
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Options expiring

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/a
Nature of interest	Staff retention shares approved in general meeting which will only vest if still employed by Globe Metals and Mining Ltd at 30/6/2010
Name of registered holder (if issued securities)	N/a
Date of change	N/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	200,000 ordinary fully paid shares
Interest acquired	N/a
Interest disposed	N/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Nil (deemed issue price of 9.4cents based on historical trading prices)
Interest after change	N/a

+ See chapter 19 for defined terms.