

MinterEllison

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Your ref

From Morgan Muirhead
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Our ref MZM 86268/9

Date 19 April 2011 **Number of pages** 7 (including this one)

Subject **GLOBE METALS & MINING LTD (ASX CODE: GBE)**

Dear Sir/Madam,

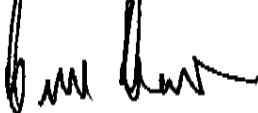
**GLOBE METALS & MINING LTD (ASX CODE: GBE)
ASIC FORM 603 (NOTICE OF SUBSTANTIAL HOLDER)**

We act for the substantial holder to the ASIC Form 603 "Notice of Initial Substantial Holder" ("Form").

We have today provided a signed copy of the Form with two annexures to Globe Metals & Mining Ltd and requested that they announce it to the market. In any event, we also now provide the ASX with a signed copy of the Form for immediate announcement to the market place.

If you have any questions please do not hesitate to contact me.

Yours sincerely



Neville Martin
Partner

Contact: Neville Martin (08) 8233 5401
Email: neville.martin@minterellison.com
Our reference: MZM 86268/9

If you do not receive all pages please telephone Minter Ellison on +61 (08) 8233 5709

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Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme GLOBE METALS AND MINING LTD

ACN/ARSN 114 400 609

1. Details of substantial holder (1)

Name EAST CHINA MINERAL EXPLORATION & DEVELOPMENT BUREAU ("ECE")
JIANGSU EASTERN CHINA NON-FERROUS METALS INVESTMENT HOLDING CO LTD ("JIANGSU")
HONG KONG EAST CHINA NON-FERROUS MINERAL RESOURCES CO LTD ("ECE HK")
AO-ZHONG INTERNATIONAL MINERAL RESOURCES PTY LTD ("AO-ZHONG")
SUBSIDIARIES OF JIANGSU LISTED ON ATTACHED ANNEXURE "A" ("JIANGSU SUBSIDIARIES") and the
ENTIRELY OWNED ENTITIES OF ECE LISTED ON ATTACHED ANNEXURE "B" ("ECE ENTIRELY OWNED
ENTITIES")

ACN/ARSN (if applicable) 146 188 852 (for AO-ZHONG)

The holder became a substantial holder on 15/04/2011

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
FULLY PAID ORDINARY SHARES	118,143,062	118,143,062	53.71%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
ECE	RELEVANT INTEREST UNDER SECTION 608(3) OF THE CORPORATIONS ACT 2001 (CTH) ("ACT") AS CONTROLS AO-ZHONG THROUGH INTERMEDIATE SUBSIDIARIES JIANGSU AND ECE HK ("INTERMEDIATE SUBSIDIARIES")	118,143,062 FULLY PAID ORDINARY SHARES
INTERMEDIATE SUBSIDIARIES	RELEVANT INTEREST UNDER SECTION 608(3) OF THE ACT AS EACH CONTROLS AO-ZHONG	118,143,062 FULLY PAID ORDINARY SHARES
AO-ZHONG	REGISTERED HOLDER OF THE SHARES	118,143,062 FULLY PAID ORDINARY SHARES

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
ECE, INTERMEDIATE SUBSIDIARIES AND AO-ZHONG	AO-ZHONG	AO-ZHONG	118 143.062 FULLY PAID ORDINARY SHARES

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6. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
AO-ZHONG	15/04/2011	\$47,847,940.11	N/A	118,143,082 FULLY PAID ORDINARY SHARES
INTERMEDIATE SUBSIDIARIES	15/04/2011	NIL	N/A	118,143,082 FULLY PAID ORDINARY SHARES
ECE	15/04/2011	NIL	N/A	118,143,082 FULLY PAID ORDINARY SHARES

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
JIANGSU SUBSIDIARIES	ASSOCIATES OF AO-ZHONG UNDER SECTION 12(2)(A) OF THE ACT BECAUSE THEY ARE CONTROLLED BY THE SAME ENTITIES THAT CONTROL AO-ZHONG
ECE ENTIRELY OWNED ENTITIES	ASSOCIATES OF AO-ZHONG UNDER SECTION 12(2)(A) OF THE ACT BECAUSE THEY ARE CONTROLLED BY THE SAME ENTITIES THAT CONTROL AO-ZHONG

7. Addresses

The addresses of persons named in this form are as follows:

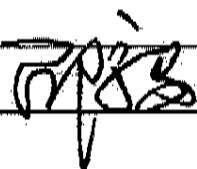
Name	Address
ECE	HUADONG MANSION, 28 DAGUANG ROAD, NANJING, JIANGSU PROVINCE, PEOPLE'S REPUBLIC OF CHINA
JIANGSU	HUADONG MANSION, 28 DAGUANG ROAD, NANJING, JIANGSU PROVINCE, PEOPLE'S REPUBLIC OF CHINA
ECE HK	9F, CHINACHEM CENTURY TOWER, 171 GLOUCESTER ROAD, WAHCHAI, HONG KONG
AO-ZHONG	c/- MINTER ELLISON, 66 SMITH STREET, DARWIN, NORTHERN TERRITORY, 0800
JIANGSU SUBSIDIARIES	VARIOUS ADDRESSES
ECE ENTIRELY OWNED ENTITIES	NANJING, JIANGSU PROVINCE, PEOPLE'S REPUBLIC OF CHINA

Signature

print name SHAO YI

capacity DIRECTOR

sign here



date 19/04/2011

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

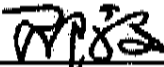
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- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
- (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg: if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisition, even if they are not paid directly to the person from whom the relevant interest was acquired.

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**ANNEXURE A
ASIC FORM 603
JIANGSU SUBSIDIARIES**

This is Annexure "A" of 2 pages referred to in the Form 603 (Notice of Initial Substantial Holder), signed by me and dated 17 April 2011.

Signature: 
Name: SHAO YI
Capacity: DIRECTOR

ECE - Mining Corporations

	Name
1	Fujian Jindong Mining Co. Ltd
2	Yunnan Gold Mountain Mining Co.,Ltd
3	Chi Zhou East China Non-ferrous Mining Co.,Ltd
4	Jiangsu Jinxia Mining Co.,Ltd
5	Henan East China Non-Ferrous Mining Co. Ltd
6	Jiangsu Huadong Mining Co.,Ltd
7	Jiangsu Eastern China Non-ferrous Mining Development Co.,Ltd
8	Youxi East China Non-ferrous Mining Development Co.,Ltd
9	Hong Kong East China Non-Ferrous Mineral Resources Co. Ltd
10	Hong Kong East China Non-Ferrous International Mineral Development Co. Ltd
11	Hong Kong Southwest Gold Inc(Mauritius)
12	Namibia East China Non-ferrous Mineral Exploration and Development (PTY) Ltd
13	Namibia East China Non-ferrous Investment (Pty) Ltd
14	ECE Nolans Investment Company Pty Ltd

ECE - Geological Survey Groups

	Name
1	East China Mineral Geological Survey Co.,Ltd.
2	East China 814 Geophysical Exploration Co.,Ltd
3	East China New Energy Exploration Co.,Ltd
4	East China Fundamental Geological Exploration Co.,Ltd
5	East China Geochemical Exploration Co.,Ltd

ECE - Construction Groups

	Name
1	Jiangsu Huadong Construction Infrastructure Engineering Co. Ltd.
2	Jiangsu Huadu Construction Co. Ltd.
3	Nanjing Exploration Engineering Co. Ltd.
4	Jiangsu Huadong Geological Engineering Co. Ltd.
5	Jiangsu Huadong Mining Engineering Co. Ltd.
6	Jiangsu Mengdu Construction Co. Ltd.

7	Jiangsu Huadong Tailings Rehabilitation Co. Ltd.
8	Jiangsu Huadong Construction Design Co. Ltd.
9	Jiangsu Huadong Environmental Management Co. Ltd.
10	Jiangsu Huakan Marine Geological Survey Co. Ltd.
11	Zhenjiang 814 Prospecting and Survey Co. Ltd.

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**ANNEXURE B
ASIC FORM 603
ECE ENTIRELY OWNED ENTITIES**

This is Annexure "B" of 1 page referred to in the Form 603 (Notice of Initial Substantial Holder), signed by me and dated 19 April 2011.

Signature: 
Name: SHAO YI
Capacity: DIRECTOR

Scientific Research Institutions

	Name
1	Jiangsu Marine Geology Academician Workstation
2	East China Non-ferrous Post-doctoral Scientific Research Workstation
3	East China Non-ferrous Resource Investigation and Evaluation Institute
4	East China Non-ferrous Geochemical Exploration and Marine Geological Survey Institute
5	East China Non-ferrous Resource Economy and Industrialization Research Centre
6	East China Non-ferrous Geological Information Centre
7	Jiangsu Guangding Resource Environment Exploration Co.,Ltd
8	Joint Research Centre of Institute of Geology and Geophysics, Chinese Academy of Sciences
9	Jiangsu Nanhua Underground Space and Geological Environment Institute
10	Geological Technology Research Co.,Ltd of Jiangsu East China Non-ferrous and Nanjing Institute of Technology

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