



## Globe secures 100% of Chiziro Graphite Project

Globe Metals and Mining (“**Globe**” or the “**Company**”; ASX: GBE) is pleased to announce it has acquired 100% of the Chiziro Project (Malawi EPL 0299/10) after receiving official notification of transfer from the Malawian Minister of Natural Resources, Energy and Environment. For further information regarding the project, please refer to the ASX release as announced on the 4<sup>th</sup> July 2012.

Under the terms of the agreement, the Company carried out both desktop and field due diligence over the two main prospects, Chimutu and Katengeza. Field sampling and reconnaissance (Figure 1) over the southern portion of the 2,020 km<sup>2</sup> licence identified numerous targets for future scheduled exploration. Following the transfer of EPL 0299/10 to Globe, the Company will now pay the agreed purchase price of USD\$80,000 plus the current years’ expenses to the vendor.

Globe’s Acting Chief Executive Officer, Fergus Jockel, commented: “We are pleased to have fully acquired the Chiziro Graphite Project following a successful technical and legal Due Diligence process. The rock chip sampling program undertaken by Globe confirmed the presence of substantial Graphite mineralisation, and the Company will begin a follow up exploration program including; mapping, rock chip sampling and trenching and determinations for graphite flake size in the coming Quarter.

“The addition of the Chiziro project augments Globe’s balanced project portfolio and fits well with the Company’s acquisition criteria of securing supply constrained strategic minerals and leveraging the relationships with the major shareholder, ECE, to source purchasing partners once in production.”

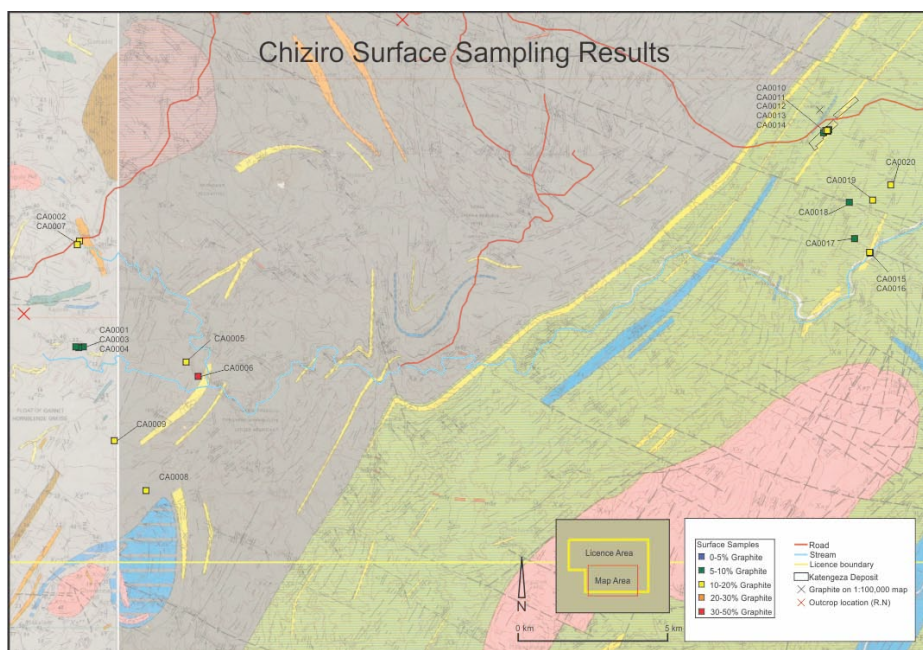
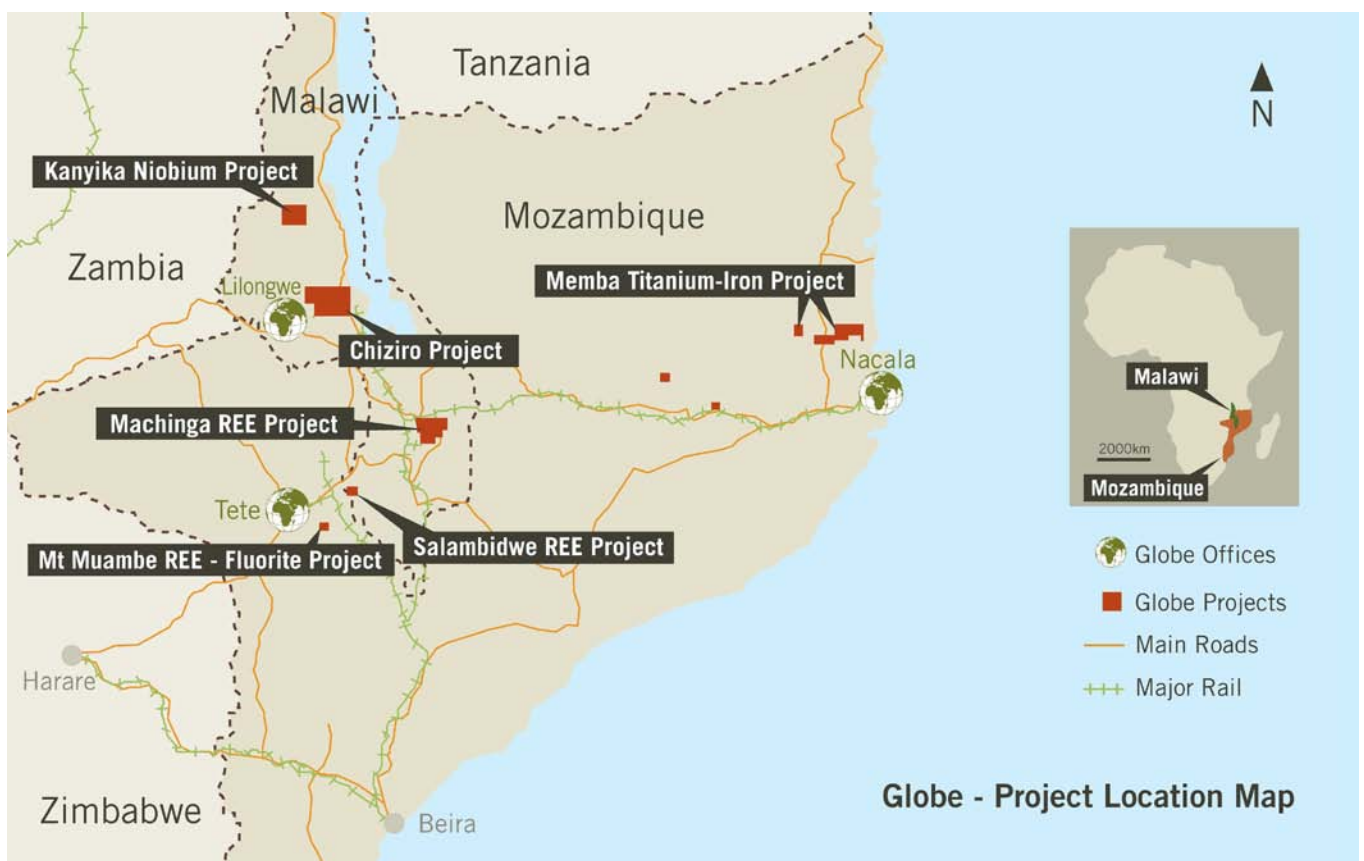


Figure 1: Chiziro due diligence surface sampling results



Twenty samples were taken in the field, their results are as follows:

SAMPLE_ID	PROSPECT	EASTING	NORTHING	GRAPHITE %
CA0001	Chimutu	606955	8471246	6.79
CA0002	Chimutu	606835	8474788	12.40
CA0003	Chimutu	606813	8471228	5.95
CA0004	Chimutu	606717	8471244	8.00
CA0005	Chimutu	610399	8470730	16.90
CA0006	Chimutu	610815	8470239	45.10
CA0007	Chimutu	606760	8474667	15.80
CA0008	Chimutu	609065	8466414	16.40
CA0009	Chimutu	607992	8468095	11.40
CA0010	Katengeza	631833	8478376	9.76
CA0011	Katengeza	631998	8478417	8.35
CA0012	Katengeza	632006	8478476	9.33
CA0013	Katengeza	631906	8478462	11.20
CA0014	Katengeza	631967	8478448	15.80
CA0015	Katengeza	633387	8474338	10.70
CA0016	Katengeza	633380	8474365	10.80
CA0017	Katengeza	632874	8474829	5.50
CA0018	Katengeza	632696	8476053	8.49
CA0019	Katengeza	633477	8476112	14.20
CA0020	Katengeza	634101	8476616	14.60



## About Globe Metals & Mining

Globe is an African-focused resource company, specialising in rare metals such as niobium, tantalum and rare earths, as well as other commodities including fluorite, uranium and zircon. Our main focus is the multi-commodity Kanyika Niobium Project in Malawi, which will produce ferro-niobium, a key additive in sophisticated steels.

Globe also has a number of other projects at an earlier stage of development: it owns 100% of the Machinga Rare Earth Project in southern Malawi, and the Company can earn up to a 90% interest in the Mount Muambe REE – Fluorite Project and the Memba Titanium – Iron Project, both in Mozambique.

Globe's corporate head office in Perth, Australia is supported by African offices in Lilongwe, Maputo, Tete and Nacala. The Company has been listed on the ASX since December 2005 (Code: GBE).

In April 2011, the Company entered into a strategic partnership with East China Mineral Exploration and Development Bureau (ECE), a Chinese State Owned Enterprise with extensive mining operations in China and overseas. ECE is now the largest shareholder in Globe, and a key partner for Globe's growth ambitions in Africa.

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