

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

10 December 2010

Globe Metals & Mining Limited**TRADING HALT**

The securities of Globe Metals & Mining Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 14 December 2010 or when the announcement is released to the market.

Security Code: GBE

Jill Hewitt

Senior Adviser Listings (Perth)

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Globe

Metals & Mining

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ASX Code: GSF

9 December 2010

Ms. Elizabeth Harris
Australian Stock Exchange – Perth home office
Exchange Plaza
2 The Esplanade
PERTH WA 6000

By facsimile: 08 9221 2020

Dear Elizabeth,

Request for Trading Halt

Globe Metals & Mining Limited requests a trading halt from ASX effective "pre-open" on Friday 10 December 2010, pending the announcement of a small fund raising for working capital and contingency purposes.

We request the trading halt from receipt of this request until the release of the announcement, in any case no later than the commencement of trading on Tuesday, 14 December 2010.

We are not aware of any reason why the trading halt should not be granted, and are not aware of any other information necessary to inform the market about the trading halt.

Yours Sincerely,



Brad Wynne
CFO & Company Secretary
Globe Metals & Mining Limited

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