

## Appendix 5B

### Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

Globe Metals & Mining Limited

ABN

33 114 400 609

Quarter ended ("current quarter")

30 September 2013

#### Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (3 months) \$A'000
<b>Cash flows related to operating activities</b>		
1.1 Receipts from product sales and related debtors		
1.2 Payments for (a) exploration & evaluation (b) development (c) production (d) administration	(797)	(797)
1.3 Dividends received	(831)	(831)
1.4 Interest and other items of a similar nature received	245	245
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Other (provide details if material)		
	(1,383)	(1,383)
<b>Net Operating Cash Flows</b>		
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets	(33)	(33)
1.9 Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets		
1.10 Loans to other entities		
1.11 Loans repaid by other entities		
1.12 Other (provide details if material)		
	(33)	(33)
<b>Net investing cash flows</b>		
1.13 Total operating and investing cash flows (carried forward)	(1,416)	(1,416)

+ See chapter 19 for defined terms.

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1.13	Total operating and investing cash flows (brought forward)	(1,416)	(1,416)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares, options, etc.	1,598	1,598
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other – costs of issues	(144)	(144)
	<b>Net financing cash flows</b>	1,454	1,454
	<b>Net increase (decrease) in cash held</b>	38	38
1.20	Cash at beginning of quarter/year to date	14,156	14,156
1.21	Exchange rate adjustments to item 1.20	(13)	(13)
1.22	<b>Cash at end of quarter</b>	14,181	14,181

### Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	259
1.24	Aggregate amount of loans to the parties included in item 1.10	Nil

#### 1.25 Explanation necessary for an understanding of the transactions

Directors' fees and payments to entities associated with the directors

### Non-cash financing and investing activities

#### 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

The issue of Convertible Redeemable Notes raised cash of \$1,597,794 during the quarter. A liability of \$1,597,794 has been raised in the accounts to recognise that, under the terms of the Convertible Notes, the notes may be redeemed by the holder on or before 30 June 2014.

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- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil
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**Financing facilities available**

*Add notes as necessary for an understanding of the position.*

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

**Estimated cash outflows for next quarter**

		\$A'000
4.1	Exploration and evaluation	740
4.2	Development	-
4.3	Production	-
4.4	Administration	920
<b>Total</b>		<b>1,660</b>

**Reconciliation of cash**

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

		Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	456	887
5.2	Deposits at call	-	-
5.3	Bank overdraft	-	-
5.4	Other (provide details)	13,725	13,269
<b>Total: cash at end of quarter (item 1.22)</b>		<b>14,181</b>	<b>14,156</b>

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#### Changes in interests in mining tenements and petroleum tenements

	Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements and petroleum tenements acquired or increased			

#### Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	<b>Preference securities</b>			
	<i>(description)</i>			
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions			
7.3	<b>+Ordinary securities</b>	220,339,131	220,339,131	Fully Paid
	Performance Class B Shares 3,000,000	Nil		
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs			

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7.5	<b>+Convertible debt securities</b> (Convertible Redeemable Notes)	29,050,800	Nil	5.5 cents	
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	29,050,800	Nil	5.5 cents	
7.7	<b>Options</b> (description and conversion factor)	<i>Unlisted Options</i>		<i>Exercise price</i>	<i>Expiry date</i>
		600,000		15 cents	29-Nov-14
		500,000		26 cents	29-Nov-14
		350,000		30 cents	1-Sep-14
		200,000		25 cents	26-Oct-13
		200,000		25 cents	26-Oct-14
		600,000		15 cents	29-Nov-16
		500,000		26 cents	29-Nov-16
		250,000		0.1 cents	31-Jan-14
		250,000		0.1 cents	31-Jan-14
		250,000		0.1 cents	31-Jan-14
		250,000		0.1 cents	31-Jan-14
		3,000,000		0.1 cents	31-Jan-15
		800,000		0.1 cents	31-Jan-15
		1,000,000		10 cents	30-Jun-17
		1,000,000		15 cents	30-Jun-18
		1,000,000		20 cents	30-Jun-19
		1,000,000		25 cents	30-Jun-20
7.8	Issued during quarter				
		1,000,000		10 cents	30-Jun-17
		1,000,000		15 cents	30-Jun-18
		1,000,000		20 cents	30-Jun-19
		1,000,000		25 cents	30-Jun-20
7.9	Exercised during quarter				
7.10	Expired during quarter	600,000		15 cents	20 July 2013
7.11	<b>Debentures</b> (totals only)				
7.12	<b>Unsecured notes</b> (totals only)				

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## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:  ..... Date: 29/10/2013  
Company secretary

Print name: Kerry Angel

## Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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