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ASX/Media Announcement

Malawi Presidential and Parliamentary Election Results

Highlights

- **His Excellency President Bingu wa Mutharika re-elected for a second 5 year term**
- **Election declared free and fair and conducted in a peaceful and tranquil environment by international observer missions**
- **Globe to recommence formal negotiations with the Government of Malawi in July 2009**

Malawi Presidential and Parliamentary Elections were held on 19th May 2009.

According to the Malawi Electoral Commission, the incumbent, His Excellency, Bingu wa Mutharika, received 66% of the vote in the presidential election. In addition, parliamentary candidates of Mutharika's Democratic Progressive Party (DPP) won a majority of seats.

The European Union (EU) Election Observation Mission and the Common Market for Eastern and Southern Africa (COMESA) Election Observer Mission have declared the election as "free and fair...[and] held under a peaceful and tranquil environment." (www.comesa.int)

Formal discussions with the Government of Malawi (GoM) in relation to formalising a Development Agreement for its 100% owned Kanyika Niobium Project will re-commence in July 2009. The discussions will encompass all aspects of the Kanyika Niobium Project relevant to Globe's future application for a Mining Licence. These include mining, engineering, legal, revenue/fiscal, operating, social and environmental issues. The discussions form part of Globe's Pre-Feasibility Study into the Kanyika Niobium Project, which was announced in September 2008, and is ongoing.

About Globe Metals & Mining

Globe Metals & Mining is an African-focused uranium and specialty metals resource company. Its main focus is the multi-commodity (niobium, uranium, tantalum and zircon) Kanyika Niobium Project in central Malawi. A Pre-Feasibility Study was commissioned in September 2008 and production is planned to commence in 2012 at a rate of 3,000tpa niobium metal, principally in the form of ferro-niobium.

Globe has a number of uranium and other projects in Malawi, which it manages from its regional exploration office in Lilongwe, the capital of Malawi. The Company has been listed on the ASX since December 2005 (Code: GBE), and has its corporate head office in Perth, Australia.

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