



Globe Uranium

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11 April 2008

Australian Stock Exchange Limited
Exchange Plaza
2 The Esplanade
Perth WA 6000

Attention: Elizabeth Harris
Facsimile: 08 9221 2020

Dear Sir/Madam,

Response to ASX Price and Volume Query

The Company is pleased to respond to your query of April 11, 2008 as follows:

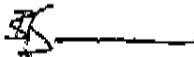
On March 31, 2008 the Company made a significant announcement regarding the release of our Kanyika JORC compliant mineral resource estimate of 56 million tonnes.

We refer now to the questions set out in your letter of today and respond using your system of reference:

1. The Company is not aware of any further information which if known, could be an explanation for recent trading in the securities of the Company.
2. Not applicable
3. The Company is not aware of any other explanation for the price change and increase in volume in the securities of the Company.
4. We confirm that the Company is in compliance with listing rules, and in particular listing rule 3.1.

Please contact the undersigned should you have any further queries.

Yours faithfully,



Bruce Franzen
Company Secretary



For personal use only



ASX
AUSTRALIAN SECURITIES EXCHANGE

ASX Limited
ABN 98 008 624 691
Level 8
Exchange Plaza
2 The Esplanade
Perth WA 6000

11 April 2008

Mr Bruce Franzen
Company Secretary
Globe Uranium Ltd
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WEST PERTH WA 6005

GPO Box D187
Perth WA 6840

Telephone 61 08 9224 0000
Facsimile 61 (08) 9221 2020
Internet <http://www.asx.com.au>

By facsimile: 9486 1718

Dear Bruce

Globe Uranium Ltd (the "Company")

RE: PRICE AND VOLUME QUERY

We have noted a change in the price of the Company's securities from an intra day low on Wednesday 9 April 2008 of 36 cents to an intra day high today of 52 cents. We have also noted an increase in the volume of trading in the securities over this period.

In light of the price change and increase in volume, please respond to each of the following questions.

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?
2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

3. Is there any other explanation that the Company may have for the price change and increase in volume in the securities of the Company?
4. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to Elizabeth Harris by e-mail at Elizabeth.Harris@asx.com.au or by facsimile on facsimile number 9221 2020. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than **12 noon W.D.S.T today, Friday 11 April 2008**.

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a suitable form and separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

Listing rule 3.1

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in listing rule 3.1A.

In responding to this letter you should consult listing rule 3.1 and Guidance Note 8 – Continuous Disclosure: listing rule 3.1.

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

Trading halt

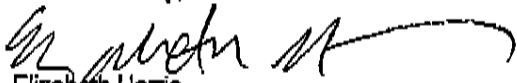
If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the Company's securities. As set out in listing rule 17.1 and Guidance Note 16 – Trading Halts we may grant a trading halt at your request. We may require the request to be in writing. We are not required to act on your request. You must tell us each of the following.

- The reasons for the trading halt.
- How long you want the trading halt to last.
- The event you expect to happen that will end the trading halt.
- That you are not aware of any reason why the trading halt should not be granted.
- Any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you have requested a trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please let me know.

Yours sincerely,



Elizabeth Harris

Senior Adviser, Issuers (Perth)

Direct Line: (08) 9224 0011