



EIA submitted for public comment – Kanyika Niobium Project

Globe Metals & Mining (“**Globe**” or “**the Company**”; ASX: GBE) is pleased to announce that the main Environmental Impact Assessment (EIA) for the Kanyika Niobium Project was submitted for public review in May 2012. A number of meetings were held with key stakeholders in Malawi and the EIA was well received by all participants. Follow-up meetings held with Malawian Environmental Affairs Department (EAD) were very positive, and approval is anticipated in November 2012.

The EIA public review period will extend to 9 July before incorporation of public comments and submission to the EAD in late July. An EIA covering the access road to the site was submitted in February and the EAD have recommended the project for approval. The road will be part of the Project early works program carried out in 2013.

A copy of the EIA report can be found here: <http://bit.ly/OxtMW4>

About Globe Metals & Mining

Globe is an African-focused resource company, specialising in rare metals such as niobium, tantalum and rare earths, as well as other commodities including fluorite, uranium and zircon. Our main focus is the multi-commodity Kanyika Niobium Project in Malawi, which will produce ferro-niobium, a key additive in sophisticated steels.

Globe also has a number of other projects at an earlier stage of development: it owns 100% of the Machinga Rare Earth Project in southern Malawi, and the Company can earn up to a 90% interest in the Mount Muambe REE – Fluorite Project and the Memba Titanium – Iron Project, both in Mozambique.

Globe’s corporate head office in Perth, Australia is supported by African offices in Lilongwe, Maputo, Tete and Nacala. The Company has been listed on the ASX since December 2005 (Code: GBE).

In April 2011, the Company entered into a strategic partnership with East China Mineral Exploration and Development Bureau (ECE), a Chinese State Owned Enterprise with extensive mining operations in China and overseas. ECE is now the largest shareholder in Globe, and a key partner for Globe’s growth ambitions in Africa.

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