



Kanyika Niobium Project Update

Marketing and Process Optimisation

Globe Metals & Mining (“**Globe**” or “**the Company**”; ASX:GBE) is pleased to announce it has engaged specialist consultant, Mr David Ma, to assist with optimisation of the concentrate processing plant and product marketing for the Kanyika Niobium Project (KNP) in Malawi.

Mr Ma will evaluate different process options to maximise profitability of the KNP. He has 26 years’ experience in the specialty metals industry and will bring to Globe a wealth of specific niobium/tantalum industry knowledge, including an intricate understanding of the niobium/tantalum market. Mr Ma is the President of Metalink International, a leader in the manufacturing and trading of specialty metallurgical products, including niobium and tantalum products.

Mr Ma said “I am pleased to be working with Globe to progress the Kanyika Niobium Project. Through our testwork we hope to find the most appropriate methods for Globe.”

Globe Acting CEO, Mr Fergus Jockel, commented: “The appointment of Mr Ma to assist Globe in the final stages of the Kanyika DFS is key to providing a practical and robust long-term outcome for the KNP.”

In addition to the studies to be completed by Mr David Ma on downstream options, concentrate optimisation work is underway at Guangzhou Research Institute of Non-ferrous Metals (GZRINM), which is targeting further improving pyrochlore (the main niobium/tantalum ore mineral) recoveries and reducing reagent requirements. Globe will provide update reports on this work as results are finalised.

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About Globe Metals & Mining

Globe is an African-focused resources company, with a strategy to become the major niobium and tantalum producer in southern and eastern Africa.

Globe's primary focus is the advanced multi-commodity Kanyika Niobium Project in Malawi, which will produce niobium pentoxide and tantalum pentoxide, key additives in sophisticated steels. The recently released Mineral Resource indicates Kanyika could support a 20 year mine life.

Globe's corporate head office in Perth, Australia is supported by regional operational offices in Lilongwe and Maputo. The Company has been listed on the ASX since December 2005 (ASX:GBE).

In April 2011, the Company entered into a strategic partnership with East China Mineral Exploration and Development Bureau (ECE), a Chinese State Owned Enterprise with extensive mining operations in China and overseas. ECE is the major shareholder in Globe, and a key partner for Globe's exploration and development program in Africa.