

4 December 2013

Market Announcements Platform
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Madam / Sir

Globe Metals & Mining Limited (ASX Code: GBE) - Notification of under subscriptions for Rights Issue

Globe Metals & Mining Limited (ACN 114 400 609) (“**Globe**”) offered to Eligible Shareholders of Globe by way of an Offer Document dated 18 October 2013 the opportunity to participate in a non renounceable pro-rata offer of New Shares at an issue price of \$0.045 per share on the basis of one (1) New Share for every one (1) Globe share held on the Record Date (the “**Rights Issue**”).

The Rights Issue is fully underwritten by Apollo Metals Investment Co., Limited (company number 1787009) (“**Apollo**”). Pursuant to the underwriting agreement between Globe and Apollo in respect of the Rights Issue, Apollo is required to subscribe for the Shortfall Shares under the Rights Issue.

Globe advises that the Rights Issue closed on 29 November 2013 at 5.00pm WST.

In accordance with Appendix 7A of the ASX Listing Rules, Globe provides the following information to the ASX in relation to the Rights Issue:

New Shares offered under the Rights Issue	220,339,131
New Shares to be issued to Eligible Shareholders	3,406,320
Shortfall Shares under the Rights Issue	216,932,811

Yours sincerely

A handwritten signature in black ink, appearing to read "Kerry Angel", is positioned below the "Yours sincerely" text.

Kerry Angel
Company Secretary