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ASX Code: GBE

6 January 2009

ESCROW RELEASE

The Company advises that on 18 January 2009, the following securities will be released from escrow:

25,000 Fully Paid Ordinary Shares

The Company will apply to the ASX for quotation of the fully paid ordinary shares so released.

Yours faithfully,

Dean Scarparolo
Company Secretary
Globe Metals & Mining Limited

