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ASX/Media Announcement

Finalist – “Frontier Explorer of the Year” Award

Globe Metals & Mining is proud to announce that it was one of three finalists shortlisted for the “Frontier Explorer of the Year” Award, as part of the National Mining Awards 2008, held in association with the Sydney Mining Club. The Award was won by Citadel Resource Group Limited.

Globe’s nomination was for its success in discovering the multi-commodity (niobium, uranium, tantalum, zircon) Kanyika Project in central Malawi. In March 2008 the Company announced a 56Mt inferred JORC resource; the resource was developed over a two year period from an early stage grassroots exploration licence at a cost of A\$3 million.

In June 2008, the Company announced the results of the Scoping Study carried out by Coffey Mining on the Kanyika Project. Coffey Mining concluded:

*“results show that the Kanyika Project has the potential to become a very profitable operation with at least a 20 year mine life.”*

	56.4 Mt Inferred Resource <i>(1,500ppm Nb<sub>2</sub>O<sub>5</sub> cut-off)</i>			(incl.) 14.1 Mt High-Grade Component <i>(3,000ppm Nb<sub>2</sub>O<sub>5</sub> cut-off)</i>		
	Metal (Mlbs)	Metal (tonnes)	Grade (ppm)	Metal (Mlbs)	Metal (tonnes)	Grade (ppm)
Nb <sub>2</sub> O <sub>5</sub>	320.7	145,500	2,600	115.7	52,500	3,700
U <sub>3</sub> O <sub>8</sub>	8.9	4,000	70	3.0	1,400	100
Ta <sub>2</sub> O <sub>5</sub>	14.5	6,600	120	5.1	2,300	160
ZrSiO <sub>4</sub>	600.5	272,400	4,800	177.6	80,600	5,700

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